

Indoor Humidifiers Market - Forecasts from 2018 to 2023

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Abstracts

Indoor humidifiers market is expected to witness CAGR of 5.11% over the forecast period to reach a total market size of US\$931.674 million by 2023, from US\$690.737 million in 2017. Humidifiers are the appliances or an arrangement that adds moisture and increases the humidity level in the air to retain humidity at the required point. Humidifiers are preferably used in cold stores, data centers, and especially in agriculture production units, and other areas where environment critical products are processed and packaged. Additionally, these are used for comfort and health reasons in industrial and healthcare sectors. The humidifier industry is expected to see constant growth in coming years due to the growing awareness about standardization of indoor air quality and growth in industrial productivity in the Northern parts of America. However, rising operational and maintenance cost related to humidification products is hampering the market growth. Conversely, with technological advancements, different energy efficient and safe products are about to be introduced by humidifier manufacturers in the coming future. Features such as ease of usage and simplified installation process are expected to drive growth over the next six years. North America indoor humidifier market, which is majorly driven by the demand originating from the U.S. is the biggest market for indoor humidifiers. Asia Pacific region will witness the fastest demand growth over the forecast period, while European region will grow moderately during the next six years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer

stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the indoor humidifiers value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Key industry players profiled as part of this report are Boneco AG, Honeywell International Inc., Armstrong International Inc., Pure Humidifier Company, DriSteem Corporation, Hyundai Electronics Co., Ltd., Vornado Air, Hamilton Medical, Koninklijke Philips N.V., Carel Industries S.p.A, and Condair Group.

Segmentation

The indoor humidifier market has been segmented by product type, industry vertical, and geography as below:

By Product Type

Steam Vaporizers

Ultrasonic Humidifiers

Evaporators

Impeller humidifiers

Central humidifiers

Others

By Industry Vertical

Healthcare

Retail

Food and beverage

Paper and pulp

Others

By Geography

North America

US

Canada

Others

South America

Brazil

Others

Europe

UK

Germany

France

Others

Middle East and Africa

Asia- Pacific

Japan

China

India

Others

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