

# India Extruded Plastic Market - Forecasts from 2019 to 2024

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## Abstracts

India extruded plastic Market was valued at US\$16.503 billion in 2018 and is projected to expand at a CAGR of 8.23% over the forecast period to reach US\$26.528 billion by 2024. Extruded plastic market is growing at a fast rate in the country on account of rapid urbanization and expanding middle class group. Government initiatives to boost rural infrastructure is fueling the demand for PVC extrusions in the construction sector. Burgeoning demand for flexible packaging is fueling the growth of PE, PET, and PP extrusions. Positive outlook of automotive industry and its growing incorporation of plastics in vehicle design are providing growth opportunities for extruded plastic market to flourish in the forecast period. Thus, the market is poised to grow at a good rate on account of evolving healthcare sector and burgeoning trend of plasticulture in the country.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the India extruded plastic value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the India extruded plastic market. Some of the key players include NCL Veka, Deciuninck India, Xtruline, Amber Group India, Plasopan Engrs. (India) Pvt. Ltd., and S.M. Extrusions Pvt. Ltd.

## Segmentation

The India extruded plastic market has been analyzed through following segments:

### By Type

Polypropylene (PP)

Polyethylene (PE)

LDPE

HDPE

Polyvinyl Chloride (PVC)

Others

### By End-User Industry

Construction

Electrical and Electronics

Packaging

Automotive

Others

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