

# India Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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## Abstracts

The Indian automotive safety airbag market is estimated to reach US\$1.272 billion by 2024 from US\$0.719 billion in 2018 growing at a CAGR of 9.98%. The growth of the market for safety airbags in India on account of the rising investments in the automobile sector leading to the inflow of Foreign Direct Investment (FDI) has further increased the growth of the auto industry, thus, emanating the market growth as well. Furthermore, new government regulations regarding the mandatory requirement of driver-side airbags, speed warning, and seatbelt warning systems are expected to be introduced which is another factor that may positively impact the market growth in the country throughout the forecast period.

“India Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

India automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the India automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent

deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the India automotive safety airbag market.

## Segmentation

The India automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

### By Product Type

Front Airbag

Side Airbag

Others

### By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

### By End-User

OEMs

Aftermarket

## Contents

### **1. INTRODUCTION**

- 1.1. Market Definition
- 1.2. Market Segmentation

### **2. RESEARCH METHODOLOGY**

- 2.1. Research Data
- 2.2. Assumptions

### **3. EXECUTIVE SUMMARY**

- 3.1. Research Highlights

### **4. COUNTRY OUTLOOK**

- 4.1. Country Profile
- 4.2. Economic Scenario
- 4.3. Political Scenario
- 4.4. Demographic Trend

### **5. MARKET DYNAMICS**

- 5.1. Market Drivers
- 5.2. Market Restraints
- 5.3. Porters Five Forces Analysis
  - 5.3.1. Bargaining Power of Suppliers
  - 5.3.2. Bargaining Power of Buyers
  - 5.3.3. Threat of New Entrants
  - 5.3.4. Threat of Substitutes
  - 5.3.5. Competitive Rivalry in the Industry
- 5.4. Regulatory Environment
- 5.5. Industry Value Chain Analysis

### **6. INDIA AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY PRODUCT TYPE**

- 6.1. Introduction
- 6.2. Front Airbag
- 6.3. Side Airbag
- 6.4. Others

## **7. INDIA AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY VEHICLE TYPE**

- 7.1. Introduction
- 7.2. Passenger Vehicle
- 7.3. Light Commercial Vehicle
- 7.4. Heavy Commercial Vehicle

## **8. INDIA AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY END-USER**

- 8.1. Introduction
- 8.2. OEMs
- 8.3. Aftermarket

## **9. COMPETITIVE ENVIRONMENT AND ANALYSIS**

- 9.1. Major Players and Strategy Analysis
- 9.2. Emerging Players and Market Lucrativeness
- 9.3. Mergers, Acquisitions, Agreements, and Collaborations
- 9.4. Vendor Competitiveness Matrix

## **10. COMPANY PROFILES**

- 10.1. Continental AG
- 10.2. Robert Bosch GmbH
- 10.3. Autoliv Inc.
- 10.4. DENSO Corporation
- 10.5. ZF Friedrichshafen AG

## **11. APPENDIX**

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