

India Automotive Safety Airbag Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/I9752C639DFCEN.html>

Date: December 2019

Pages: 72

Price: US\$ 2,050.00 (Single User License)

ID: I9752C639DFCEN

Abstracts

The Indian automotive safety airbag market is estimated to reach US\$1.272 billion by 2024 from US\$0.719 billion in 2018 growing at a CAGR of 9.98%. The growth of the market for safety airbags in India on account of the rising investments in the automobile sector leading to the inflow of Foreign Direct Investment (FDI) has further increased the growth of the auto industry, thus, emanating the market growth as well. Furthermore, new government regulations regarding the mandatory requirement of driver-side airbags, speed warning, and seatbelt warning systems are expected to be introduced which is another factor that may positively impact the market growth in the country throughout the forecast period.

“India Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

India automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the India automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent

deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the India automotive safety airbag market.

Segmentation

The India automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

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