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IIoT Platform Market - Forecasts from 2019 to 2024

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Abstracts

The IIoT platform market is expected to reach $1,081.854 million by 2024 from $314.715 million in 2018 growing at a CAGR of 22.85%. The growth of this market is being driven by increasing support from the governments towards strengthening of their industrial infrastructure. China, for instance, is leading the list of most connected countries in the world as the Chinese government has been seeing the development of industrial IoT as a matter of national priority. The government, in 2010, announced the establishment of a National IoT Centre in Shanghai, and last year, the government announced that it would increase the financial support for major industrial projects under its Made in China 2025 strategy. This trend is being seen in other regions as well. As this continues, the demand for IIoT platforms will continue to increase, thus boosting the growth of the market.

The IIoT Platform Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by platform type, end user industry, application and geography.

The IIoT platform market has been segmented based on by platform type, end user industry, application and geography. By platform type, the market is segmented as device management platform, application management platform, and network management platform. By end user industry, market is segmented as energy and power, chemical, food and beverage, automotive, healthcare, and others.

By application, the market is segmented as business process optimization, asset

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tracking and management, logistics and supply chain management, real-time workforce tracking and management, automation control and management and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2019 to 2024. The global market has been broken down into North America, Europe and Asia Pacific. The report also analyzes 13 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Segmentation

The IIoT platform market has been segmented by platform type, end user industry, application and geography.

By Platform type

Device Management Platform

Application Management Platform

Network Management Platform

By Application

Business Process Optimization

Asset Tracking and Management

Logistics and Supply Chain Management

Real-Time Workforce Tracking and Management

Automation Control and Management

Others

By End user industry

Energy and Power

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- Chemical
- Food and Beverage
- Automotive
- Healthcare
- Others

By Geography

- North America

USA

Canada

Mexico

- South America

Brazil

Others

- Europe

Germany

France

United Kingdom

Italy

Others

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Middle East and Africa

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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