Identity and Access Management (IAM) Market - Forecasts from 2017 to 2022

Abstracts

Organizations now have an innumerable amount of data and information. Incidents of theft of confidential data from workplace have been rising significantly. Thus, every organization is now investing to enhance the existing security infrastructure. However, security systems do not affect the profitability of the organization directly but any security breach may pose a considerable threat to the organization's reputation and value. Hence identity management systems play a very important role, as this framework involves identification of individuals within a network, country or an enterprise to give them required access for business operations. identity and access management (IAM) required initiating, capturing, recording and managing the data related to identities and access permission. An IAM system is used for authorization, authentication, central user repository and for user management.

Global Identity and Access Management (IAM) Market is projected to witness a compound annual growth rate of 13.37% over the forecast period to reach a total market size of US$17.317 billion by 2022 from US$8.158 billion in 2016.

Market Outlook

Identity and access management systems, applications, platforms, and products, engage in managing and identification of ancillary data for entities which includes computer-related hardware, and software applications. The growing need for security and compliances across the organizations has led to increased adoption of identity and access management solutions which provides a highly secured environment and economic benefits in terms of cost and time. Moreover, mandatory policies have been introduced by national governmental cyber authorities to avoid data loss and for the strengthening of security, thereby propelling the market growth of these solutions.

Moreover, increasing risk of cyber attacks in order to steal vital information of a company aids in the market growth. On the contrary, increasing complexity of threats as well as solution integration, and compatibility issues among others may restrain the market growth over the forecast period.

Geographic outlook

North America region drives the global market of identity and access management solutions owing to increasing adoption of (BYOD) bring your own devices, surge in demand for cloud solutions and increasing mobile practices with heavy compliance regulations.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Identity and access management. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Identity and access management Market has been segmented on the basis of deployment model, service, vertical and geography as follows:

By Deployment Model
On-Premise

Cloud

By Service

Integration & Implementation

Consulting

Others

By Vertical

Travel and Transport

Government

Media & Entertainment

Retail

BFSI

Communication and Technology

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

The Middle East and Africa

Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Centrify Corporation, Microsoft Corporation, Dell and Micro Focus among others.

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