

Identity as a Service Market - Forecasts from 2019 to 2024

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Abstracts

Identity as a Service market is projected to grow at a CAGR of 12.48% during the forecast period, reaching a total market size of US\$3.404 billion in 2024 from US\$1.681 billion in 2018. Identity as a service (IDaaS) comprises cloud-based solutions for identity and access management (IAM) functions, such as single sign-on (SSO). These methods allow all users to more securely access sensitive information both on and off-premises. Growing cybersecurity threats to the data and increasing demand for cloud security systems is driving the market of IDaaS. Increasing use of digital payments has led to an increase in the demand for cloud-based security. Geographically, North America and Europe region are expected to have a significant market share on account of favorable regulations. The market of Asia Pacific region is expected to witness rapid growth owing to increasing security threats and the implementation of identity access management.

Lack of knowledge about cloud-based security and the high cost of deployment of IDaaS may hamper the market growth. However, increasing awareness about security in both SMEs and large enterprises is opening growth avenues for the market. Moreover, incorporating tactics like multi-factor authentication, including biometrics like Touch ID, helps in complying with GDPR and other identity regulations. This is also increasing the demand for the market.

The “Identity as a service market – Forecasts from 2019 to 2024” is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report

also analyzes the market through comprehensive market segmentation by type, enterprise size, industry vertical, and geography.

The identity as a service market has been segmented based on type, enterprise size, industry vertical, and geography. Based on type the market has been segmented into basic IDaaS and enterprise IDaaS. Based on enterprise size the market has been segmented into small and medium enterprises and large enterprises. Based on industry vertical the market has been classified into BFSI, telecom and IT, healthcare, and government.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the identity as a service market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the identity as a service market.

Segmentation:

By Type

Basic IDaaS

Enterprise IDaaS

By Enterprise Size

Small and Medium Enterprises

Large Enterprises

By Industry Vertical

BFSI

Telecom and IT

Healthcare

Government

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

India

Others

Major Players

Amazon Web Services, Inc.

Broadcom Inc.

OneLogin, Inc.

Oracle

Micro Focus

ForgeRock

Dell

HID Global Corporation/ASSA ABLOY AB.

IBM

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
 - 4.5.1 Bargaining Power of Suppliers
 - 4.5.2 Bargaining Power of Buyers
 - 4.5.3 Threat of New Entrants
 - 4.5.4 Threat of Substitutes
 - 4.5.5 Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. IDENTITY AS A SERVICE MARKET BY TYPE

- 5.1. Basic IDaaS
- 5.2. Enterprise IDaaS

6. IDENTITY AS A SERVICE MARKET BY ENTERPRISE SIZE

6.1. Small and Medium Enterprises

6.2. Large Enterprises

7. IDENTITY AS A SERVICE MARKET BY INDUSTRY VERTICAL

7.1. BFSI

7.2. Telecom and IT

7.3. Healthcare

7.4. Government

8. IDENTITY AS A SERVICE MARKET BY GEOGRAPHY

8.1. North America

8.1.1. USA

8.1.2. Canada

8.1.3. Mexico

8.2. South America

8.2.1. Brazil

8.2.2. Argentina

8.2.3. Others

8.3. Europe

8.3.1. Germany

8.3.2. France

8.3.3. United Kingdom

8.3.4. Spain

8.3.5. Others

8.4. Middle East and Africa

8.4.1. Israel

8.4.2. Saudi Arabia

8.4.3. Others

8.5. Asia Pacific

8.5.1. China

8.5.2. Japan

8.5.3. South Korea

8.5.4. India

8.5.5. Others

9. COMPETITIVE INTELLIGENCE

- 9.1. Market Positioning Matrix and Ranking
- 9.2. Recent Investment and Deals
- 9.3. Strategies of Key Players

10. COMPANY PROFILES

- 10.1. Amazon Web Services, Inc.
- 10.2. Broadcom Inc.
- 10.3. OneLogin, Inc.
- 10.4. Oracle
- 10.5. Micro Focus
- 10.6. ForgeRock
- 10.7. Dell
- 10.8. HID Global Corporation/ASSA ABLOY AB.
- 10.9. IBM

LIST OF FIGURES

LIST OF TABLES

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