

# Hydraulic Cylinder Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/H6B0D298363EN.html>

Date: February 2019

Pages: 110

Price: US\$ 3,950.00 (Single User License)

ID: H6B0D298363EN

## Abstracts

The hydraulic cylinder market is projected to grow at a CAGR of 6.31% to reach US\$20.097 billion by 2024, from US\$13.921 billion in 2018. The hydraulic cylinders are used for applications that require extensive use of linear force. The growing trend of globalization and simultaneous increase in the investment in the manufacturing sector is significantly driving the hydraulic cylinder market during the forecast. Moreover, the growing investment in factory automation is further supplementing the growth of the market. However, it takes larger space footprint and requires regular maintenance for optimal functioning, which is impacting the revenue generation potential of the hydraulic cylinder manufacturers.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the hydraulic cylinder value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the hydraulic cylinder market.

Major industry players profiled as part of the report are Caterpillar, Bosch Rexroth AG, SMC Corporation, and Liebherr-International Deutschland GmbH among others.

## Segmentation

The hydraulic cylinder market has been analyzed through following segments:

By Type

Single-Acting Cylinder

Double-Acting Cylinder

By Specification

Tied-Rod

Welded

Telescopic

Mill Type

By Bore Size

Less than 50mm

50-150mm

More than 150mm

By Industry Vertical

Oil & Gas

Automotive

Agriculture

Construction

Aerospace

Manufacturing

Others

By Geography

North America

USA

Canada

Mexico  
Others  
South America  
Brazil  
Argentina  
Others  
Europe  
Germany  
France  
United Kingdom  
Others  
Middle East and Africa  
Saudi Arabia  
Israel  
Others  
Asia Pacific  
China  
Japan  
India  
Others

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