

Hungary Infection Control Market - Forecasts from 2020 to 2025

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Abstracts

Hungary infection control market is projected to grow at a CAGR of 6.82% during the forecast period. Considering the tourism sector of Hungary, in January 2020, the number of nights spent by international tourists increased by 17% and that of nights spent by domestic tourists by 6.8% in relation to the same month of the preceding year in commercial accommodation establishments Viz. hotels, boarding houses, camping sites, bungalow complexes, and community hostels. Considering seasonal and other calendarial aspects of tourism nights by international travelers grew by 15% and of domestic tourism nights by 3.9%. At current prices in commercial accommodation establishments, the total gross sales revenues rose by 18%. The number of international tourism nights increased by 17% and the number of international tourist arrivals increased by 18% and of. 911 thousand tourism nights were spent by 367 thousand guests in commercial accommodation establishments. The number of the latter ones significantly increased in each type of accommodation except for bungalow complexes. Accommodation establishments in the Budapest-Central Danube region registered 70% of international tourism nights, which is an increase in 18% more from the same month of the preceding year. As of January 2020, the negative impact of the coronavirus epidemic did not affect arrivals during the period as reported by the Hungarian Government. The arrivals increased by 12% and tourism nights by 6.8%. This translates to 379 thousand arrivals and 794 thousand tourism nights. Except for campsites that had reflected a negligible guest turnover in January 2020 the aforementioned is a reflection from all types of accommodation. Hotels were the most popular type of accommodation featuring 81% of all tourism nights. The occupancy rate of hotels increased by 3.2 percentage points to 47.3%. Total gross sales revenues were up by 18% (to 104.2 million USD) among which accommodation fee revenues grew by 23% (58 million USD)[Source: Hungarian Central Statistical Office].

Therefore, from the aforementioned facts and figures emerges a clear picture whereby it can be determined that the tourism sector had healthy growth. Further, the rise in the expenditure by tourists on gastronomical pursuits as evidenced by the gradual yearly increase in food and beverage expenditure depicted by the graph above clearly shows the room for the growth of various dining establishments during the forecast period. Therefore, to make way for the growth and prevent a possible dent in the trajectory towards the same establishment of accommodations as well as standalone food and beverage establishments are required to heavily invest in infection control products thereby ensuring a memorable experience for their clients simultaneously ensuring future revenue growth for their business. Thus, this health imperative of various stakeholders of the tourism sector is poised to push the infection control market of Hungary to unprecedented heights during the forecast period.

Segmentation

By Product

Disinfectants

Sterilization

Low-Temperature Sterilization

Heat Sterilization

Contract Sterilization

By End User Industry

Healthcare

Food and Beverage

Chemical

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