

Hearth Market - Forecasts from 2017 to 2022

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Abstracts

The global hearth market is projected to expand at a CAGR of 2.03% over the forecast period to grow to US\$11.379 billion by 2022, increasing from US\$10.293 billion in 2017. Hearths are one of the oldest forms of space heating appliance. Earlier used for domestic purposes now they have found application in wider areas such as creating relaxing and comfortable ambience in non-domestic buildings. The average increase in disposable income, improving lifestyle and demand for modernized infrastructure has raised the demand for aesthetic home decor among the customer which, in turn, has further spurred the demand for Hearth. Furthermore, growing global tourism industry has augmented the demand for hearth system within hospitality and leisure sector. Extremely cold climatic conditions in several geographical areas are also boosting the demand of electric hearths in the major regional markets, as it is cost efficient, space efficient, easy to clean, and environment-friendly. However, traditional hearths are not eco-friendly and growing environmental sustainability concerns will hamper the market growth. Geographically, the hearth market is dominated by North America because of the presence of key players of global hearth market in the region.

Research Methodology

The report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

Market Dynamics

The next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides global and regional regulations

which are determining the market growth and industry value chain analysis of wind automation market. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Competitive Insight

Competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are HNI Corporation, Travis Industries, Innovative Hearth Products, FPI Fireplace Products International, and Empire Comfort Systems among others.

Segmentation

The global hearth market has been segmented on the basis of fuel type, product, placement, design, end user, and geography as follows:

By Fuel type

Gas

Wood

Electric

Others

By Product

Insert

Stove

Fireplace

By Placement

Indoor

Outdoor

Portable

By Design

Traditional

Modern

By End User

Resident

Commercial

Hospitality

Others

By Geography

Americas
North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Overview and Segmentation

4.2. Drivers

4.3. Restraints

4.4. Opportunities

4.5. Porter's Five Forces

4.6. Supplier Outlook

4.7. Industry Outlook

4.8. Industry Value Chain Analysis

4.9. Scenario Analysis

5. HEARTH MARKET FORECAST BY FUEL TYPE (US\$ BILLION)

5.1. Gas

5.2. Wood

5.3. Electric

5.4. Others

6. HEARTH MARKET FORECAST BY PRODUCT (US\$ BILLION)

6.1. Insert

6.2. Stove

6.3. Fireplace

7. HEARTH MARKET FORECAST BY PLACEMENT (US\$ BILLION)

7.1. Indoor

7.2. Outdoor

7.3. Portable

8. HEARTH MARKET FORECAST BY DESIGN (US\$ BILLION)

- 8.1. Traditional
- 8.2. Modern

9. HEARTH MARKET FORECAST BY END USER (US\$ BILLION)

- 9.1. Resident
- 9.2. Commercial
- 9.3. Hospitality
- 9.4. Others

10. HEARTH MARKET FORECAST BY GEOGRAPHY (US\$ BILLION)

- 10.1. Americas
 - 10.1.1. North America
 - 10.1.2. South America
- 10.2. Europe Middle East and Africa
 - 10.2.1. Europe
 - 10.2.2. Middle East and Africa
- 10.3. Asia Pacific

11. COMPETITIVE INTELLIGENCE

- 11.1. Market Share of Key Players
- 11.2. Investment Analysis
- 11.3. Recent Deals
- 11.4. Strategies of Key Players

12. COMPANY PROFILES

- 12.1. FPI Fireplace Products International
- 12.2. Montigo
- 12.3. HNI Corporation
- 12.4. Empire Comfort Systems
- 12.5. Hearth Products Controls
- 12.6. Pacific Energy
- 12.7. Innovative Hearth Products
- 12.8. Napoleon Products

12.9. Travis Industries

12.10. Hearthstone Stoves

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