

Harmonic Filters Market - Forecasts from 2018 to 2023

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Abstracts

The global harmonic filters market was valued at US\$701.152 million in 2017 and is projected to expand at a CAGR of 5.84% over the forecast period to reach US\$985.820 million by 2023. The presence of harmonics in electronic devices during power supply distorts the current and voltage and deviate them from the sinusoidal waveforms. This distortion produces harmful effects in induction motors, causes failure in power supply distribution and deteriorates insulation in windings, cables, resistors, capacitors and other components. Hence, harmonic filters are used for the maintaining the power quality in electrical devices growing the need for better electrical systems. Asia-Pacific region has the dominant market share in the global harmonic filters market. Growing demand from the IT sector presents a potential growth opportunity for this market. However, the lack of consumer awareness about the effects of harmonics on power equipment will impede the market growth.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the harmonic filters value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global harmonic filters market.

Major industry players profiled as part of the report are CG Global, Siemens Ltd., Schaffner Holding AG, Artilium plc., and Baron among others.

SEGMENTATION

The harmonic filters market has been analyzed through following segments:

By Type

Active Harmonic Filters

Passive Harmonic Filters

Hybrid Harmonic Filters

By Industry Vertical

Manufacturing

Communication and Technology

Automotive

Construction

Others

By Geography

Americas

United States

Canada

Brazil

Others

Europe Middle East and Africa

United Kingdom

Germany

France

Netherlands

Others

Asia Pacific

China

Japan

India

Australia

Others

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