

Global Wound Closure Market - Forecasts from 2018 to 2023

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Abstracts

Global wound closure market is valued at US\$1.833 billion in 2017 and is projected to expand at a CAGR of 4.70% over the forecast period to reach US\$2.414 billion by 2023. Wound closure devices pull together the edges of the wounded tissue thus, closing the wound and aid in rapid healing. Increase in the incidences of the chronic wounds will drive the market for wound closure devices during the forecast period. Wound healing devices have emerged as standard and cost effective treatment for chronic wounds such as diabetic ulcers, pressure ulcers and other wounds. Companies are also making constant investment to come up with the innovation and improvement in the already existing wound closure devices.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the wound closure value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global radio modem market.

Major industry players profiled as part of the report are B. Braun Melsungen AG, Johnson & Johnson Services, Inc., 3M HealthCare among others.

Segmentation

In the report, global wound closure market has been segmented by Product Type, by End-user industries and by geography

By Product

Stapling Devices

Ligating clips

Wound closure strips

Others

By End-User

Hospitals and clinics

Ambulatory care centers

Home care

By Geography

North America

United States

Canada

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Others

Middle East and Africa (MEA)

Asia Pacific (APAC)

China

Japan

India

Others

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