

Global Waterjet Cutting Machines Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

A waterjet cutting machine, also known as waterjet cutter or waterjet is an industrial device which can cut different types of materials with the help of an enormous pressured stream of water. The global waterjet cutting machines market is projected to be valued at US\$2.019 billion in the year 2018 and is expected to reach US\$3.137 billion by 2023, growing at a CAGR of 9.22% during the forecast period. The major factor driving the growth of waterjet cutting machines is rapid industrialization, resulting in expansion of end use industries such as automobiles, manufacturing, and others. Companies from various sectors are increasingly adopting these machines owing to its safe usage, and environmental friendly features. Moreover, the introduction of automation in manufacturing sector coupled with the introduction of robotic waterjet machine is impacting the market growth significantly. However, high costs required to install and maintain the devices may inhibit the market growth of Waterjet cutting machines globally.

Geographic Outlook

Geographically, North America is expected to drive the market for waterjet cutting machinery owing to the growing application in several core and end user industries and strengthening economic conditions. Modernisation and rapid evolution of market in Asia Pacific is expected to influence the global growth considerably over the forecasted period.

Market Dynamics

This section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current

market. This section of the report also provides supplier and industry outlook; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Waterjet Cutting Machines. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Waterjet Cutting Machines Market has been segmented by horsepower, end-user, product type and geography as follows:

By Horsepower

From 0 to 50 hp

From 51 to 100 hp

Others

By Product Type

3D Waterjet Cutting

Micro Waterjet cutting

Robotic Waterjet Cutting

By End-User

Automotive

Stone & Tiles

Aerospace

Job shops

Others

By Geography

North America

South America

Europe

Middle East and Africa

Asia-Pacific

Market Players

Competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Jet Edge, Inc., WaterJet Germany Private Limited, Waterjet Systems International, Hypertherm, Inc, OMAX Corporation, Flow International Corporation, and KMT Waterjet.

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