

Global VRF System Market - Forecasts from 2018 to 2023

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Abstracts

Global VRF System market is projected to grow at a CAGR of 9.49% during the forecast period to reach a total market value of US\$18.732 billion by 2023, increasing from US\$10.874 billion in 2017. Variable Refrigerant Flow (VRF) Systems is a kind of heating, ventilation and air conditioning (HVAC) technology capable of providing not only cooling, but also heating, and even both simultaneously to different areas within a space. The use of multiple indoor units provides the ability to create zones that can be individually controlled. The market growth is attributed to the VRF systems being energy efficient, provides consistent comfort and requiring less space, leading to increasing demand across different industry verticals.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the global VRF system value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Johnson Controls, AHI Carrier, Daikin Industries, and Fujitsu among others.

Segmentation

By Type

Cooling-Only Systems

Heat Pump Systems

Heat Recovery Systems

By Component

Indoor Unit

Outdoor Unit

Refrigerant

Others

By Application

Industrial

Residential

Commercial

By Geography

North America

U.S.

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

Japan

China

India

Australia

South Korea

Others

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