

Global Virtual Router Market - Forecasts From 2018 to 2023

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Abstracts

The global virtual router market was valued at US\$79.015 million in 2017 and is expected to grow at a CAGR of 32.11% over the forecast period to reach a total market size of US\$419.984 million by 2023. The market had been witnessing a slow growth for nearly a decade but the adoption of virtual routing has been witnessing a strong growth since last year. The growth of this market is majorly attributed to increasing focus of end users scalability of solutions while maintaining focus on cost reduction. Ease of scaling resources and ability to easily move routing functions within a network offered by these solutions is fueling their adoption among the end users. As 5G wireless gains traction in both developing and developed economies and enterprises move towards vCPE, solid growth of this market can be expected over the projected period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have



been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global virtual router value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Brocade Communications, Juniper Networks, Cisco, Alcatel-Lucent, VMware, Telefonaktiebolaget LM Ericsson, 128 Technology, 6WIND and Huawei.

Segmentation

The global virtual router market is segmented by type, product, deployment model, end users and geography.

By Type Predefined Custom By Product Software Services By Deployment Model **On-premise** Cloud By End Users Telco Providers **Cloud Providers** Enterprises By Geography North America United States Canada Mexico Others South America Brazil



Argentina Others Europe UK Germany France Italy Others Middle East and Africa Saudi Arabia UAE Israel Others Asia Pacific Japan China India Australia Others



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