

Global Vehicle Daytime Running Lamps Market - Forecasts from 2020 to 2025

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Abstracts

Global Vehicle Daytime Running Lamps market is projected to grow at a CAGR of 5.55% during the forecast period, reaching US\$803.840 million in 2025 from US\$581.287 million in 2019. Vehicle Daytime Running Lamp's (DRL) job is to increase the visibility of car so that the other user see the vehicle on the road. DRL is an automotive lighting and bicycle lighting device on the front of a motor vehicle or bicycle, it's get automatically switched on when driving it emits white, yellow, or amber light. DRL is used for maximizing benefits in safety performance, glare, motorcycle masking, and other potential drawbacks. A daytime running lamp emits a brighter light when the headlamps are not turned on and its brightness will be dimmed slightly in conjunction with the headlamps being turned on. Vehicle Daytime Running Lamp Market is segmented on the basis of type, seating capacity, engine type, and geography. Segmentation on type includes Halogen, LED (Light Emitting Diode), and HID (High-Intensity Discharge). Segmentation on the basis of seating capacity includes 2-seater and 4-seater car. Segmentation on the basis of Vehicle includes Passenger Vehicle, Light Commercial Vehicle, and Heavy Commercial Vehicle.

Market Drivers

The automotive running lamp market is growing due to the increase in sales & production of vehicles, safety concerns, and technological advancements. The advancement of in-car safety features is going to increase the demand for DRL in the market. LEDs are the most widely used lamps in the car as they are more energy-efficient than conventional light sources. They have multiple advantages in comparison to traditional lights like low voltage, durable for a longer time, zero UV emission, flexible design, eco-friendly, and long life. DRL is most popular in countries located in further north, where there is less light, especially in winters. Countries such as Sweden,

Norway, Iceland, Denmark, and Canada were among the first to require DRLs on all vehicles. DRL even add style to a vehicle, there is a lot of option to choose from it gives the car a sleek look and consumes less power than traditional lights.

By Geography Type

Regionally the vehicle daytime running lamps market is classified into North America, South America, Europe, Middle East, and Africa, and the Asia Pacific The report also analyses major countries across these regions with complete analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers. Geographically, North America and Europe have a significant share in the electric sports car market due to high-income level people. Nordic and Scandinavian countries where it is persistently dark during the winter season at day time have a high demand for daytime running lights. The safety benefits produced by DRLs in relatively dark Nordic countries have roughly tripled the benefit as compared to the bright United States. The APAC region and Middle Eastern Countries will drive the market growth on account of an upsurge income and a better lifestyle.

By Type

Halogens

LED (Light Emitting Diode)

HID (High Intensity Discharge)

By Vehicle Type

Passenger Car

Light Commercial Vehicle

Heavy Commercial Vehicle

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

UAE

Others

Asia Pacific

China

Japan

South Korea

India

Others

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*list is not exhaustive

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