

Global Touch Screen Switches Market - Forecasts from 2018 to 2023

<https://marketpublishers.com/r/G6D0692509EEN.html>

Date: July 2018

Pages: 90

Price: US\$ 3,800.00 (Single User License)

ID: G6D0692509EEN

Abstracts

Global touch screen switches market was valued at US\$177.120 million in 2017 and is projected to expand at a CAGR of 9.83% over the forecast period to reach US\$310.925 million by 2023. A touch screen switch is a type of tactile sensor which operates through touch. Individuals use touch screen devices in everyday applications like bank ATMs, ticket vending machines in railroad stations, electronic booths inside accommodation stores, computerized photograph printers at mass merchandisers, library data terminals, scanners, and auto route frameworks. A touch screen is also employed as a part of numerous lights and wall switches that have a metal exterior and as well as on public computer terminals.

Market Outlook

Factors like rising disposable income, continuous technological advancement and rapid modernization of society drives the demand for smart consumer electronics which, in turn, is boosting the global touch screen switches market growth. In addition, the trend of integrating touchscreen in automobiles is further accelerating the market growth. Rapid growth in IoT (Internet of Things) and expanding applications of touch screen switches provide numerous opportunities for the vendors to grow over the projected period. However, increasing price of raw materials and technical complications can be a potential threat to the market growth.

Geographic Outlook

Geographically, Asia Pacific region is expected to drive the global market for touch screen switches owing to the presence of large number of electronic manufacturers in countries like Japan, Taiwan and China. Moreover, the rapid development in electronics industry and growing investments in this sector also impact the regional growth.

Research Methodology

This research study examines the current market trends related to the demand, supply,

and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Competitive Intelligence

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global touch screen switches value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Global Touch Screen Switches market.

Major industry players profiled as part of the report are Schneider Electric, Legrand, Anchor Electricals Pvt Ltd, Livolo, and Honeywell International among others.

Segmentation

Global touch screen switches market has been analyzed through following segments:

By Type

Capacitance Touch Switch

Resistance Touch Switch

Piezo Touch Switch

By End User

Industrial

Commercial

Residential

By Geography

North America

U.S.

Canada

Mexico

Others

South America

Brazil

Others

Europe

UK

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

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*list is not exhaustive

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