

# Global Terminal Automation Market - Forecasts from 2018 to 2023

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# **Abstracts**

The global terminal automation market was valued at US\$4.136 billion in 2017 and is projected to expand at a CAGR of 4.91% over the forecast period to reach US\$5.783 billion by 2023. The continuous increase in investment in the production of oil and gas is leading to the growth terminal automation market. Moreover, the ability to improve the overall operational efficiency is supplementing the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the terminal automation value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.



Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the terminal automation market.

Major industry players profiled as part of the report are ABB Ltd, Emerson Electric Co., Honeywell International Inc., and Schneider Electric among others.

## Segmentation

The global terminal automation market has been analyzed through following segments:

# By Vertical Oil & Gas Chemical

# By Offering

Hardware

Others

Software

# By Geography

North America

South America

Europe

Middle East and Africa

Asia Pacific



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