

Global Technical Textile Market - Forecasts from 2019 to 2024

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Abstracts

The global technical textile market is projected to grow at a CAGR of 5.16% to reach US\$244.172 billion by 2024, from US\$180.579 billion in 2018. Technical textiles are defined as textile materials and products manufactured primarily for their technical performance and functional properties rather than aesthetic and decorative characteristics. Increasing industrialization and development of emerging countries is driving the technical textile market growth. Increased penetration of these textiles in industries such as automotive, construction, healthcare, packaging, and etc. is the key driving factor that is boosting the market growth. Geographically, Asia Pacific is expected to grow at a good rate owing to the rising income levels, and growing end-user industries like healthcare, sports, and automotive. The market is expected to grow at a steady pace owing to the initiatives taken by the government in attracting investments in technical textile in both developed and developing countries.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the technical textile value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global technical textile market.

Major industry players profiled as part of the report are Asahi Kasei Advance Corporation, DowDuPont, Mitsui Chemicals, Inc., ITG Company, TenCate Geosynthetics, TORAY INDUSTRIES, INC., Habasit, and Low and Bonar.

Segmentation

The global technical textile market has been analyzed through following segments:

By Material

Non-Woven

Woven

By Application

Agrotech

Buildtech

Clothtech

Packtech

Hometech

Indutech

Medtech

Mobiltech

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil
Others
Europe
Germany
France
United Kingdom
Others
Middle East and Africa
Israel
Others
Asia Pacific
China
Japan
India
Others

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*List is not exhaustive

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