

Global Syngas Market - Forecasts from 2019 to 2024

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Abstracts

The global syngas market is projected to grow at a CAGR of 10.48% during the forecast period of 2018 to 2024. Synthetic gas or “syngas” is a clean and incredibly versatile source of energy that is transformed into electricity, fuels, chemicals, and fertilizers. It is increasingly gaining traction in the market owing to burgeoning need for affordable energy sources that are also clean and efficient. Growing population across the globe is leading to increased energy demands that is boosting the global syngas market growth. The market is expected to grow at a good rate owing to significant investment in new syngas plants and retrofitting of existing plants with newer, cleaner technologies. For an instance, in January 2018, two Japanese power plants started converting Montana coal to syngas.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

global syngas value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global syngas market.

Major industry players profiled as part of the report are Air Liquide, Air Products and Chemicals, Inc., Shell International B.V., Sasol, The Linde Group, Siemens AG, Synthesis Energy Systems, Inc., Johnson Matthey, MITSUBISHI HEAVY INDUSTRIES, LTD., and SynGas Technology, LLC.

Segmentation

The global syngas market has been analyzed through following segments:

By Feedstock

Hydrocarbon

Natural Gas

Liquid Gas

Naphtha

Others

By End-User Industry

Energy & Power

Oil & Gas

Chemical

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France
United Kingdom
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
India
Others

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