

Global Sulfuric Acid Market - Forecasts from 2019 to 2024

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Abstracts

The global sulfuric acid market is projected to grow at a CAGR of 2.08% to reach US\$15.497 billion by 2024, from US\$13.698 billion in 2018. Sulfuric acid is one of the most widely used chemicals in industries such as including chemical, automotive, oil and gas, and textile among many others. The demand for this chemical would be primarily driven due to its varied applications across industry verticals. However, the surplus in the market on account of overproduction coupled with the volatility of raw material prices will hinder the growing demand for sulfuric acid over the forecast period.

This research study examines the current market trends related to demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global sulfuric acid value chain. The last step involves complete market engineering

which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining a faster and efficient understanding of the global sulfuric acid market.

Major industry players profiled as part of the report are Spectrum Chemical Manufacturing Corporation, NuGeneration Technologies, The Mosaic Company, HibrettPuratex, Southern States Chemical (Subsidiary of Dulany Industries, Inc.), BASF SE and ACP Labchem, Inc., among others.

Segmentation

The global sulfuric acid market has been analyzed through the following segments:

By Raw Material

Elemental Sulfur

Pyrite Ore

Base Metal Smelters

Others

By End-User Industry

Oil and Gas

Textile

Automotive

Chemical

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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