

Global Strain Gauges Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

The global strain gauges market is projected to witness a compound annual growth rate of 3.92% during the forecast period to reach a total market size of US\$346.795 million by 2023, increasing from a projected market size of US\$286.139 million in 2018. Strain Gauge is utilized in several fields such as testing of aircrafts, mechanical engineering development. Original equipment manufacturers also tend to rely on strain gauge sensing technology. This increases the demands for this market propelling its growth and creating greater future opportunities.

Research Methodology

The report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

Market Dynamics

The next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides global and regional regulations which are determining the market growth and industry value chain analysis of the Global Strain Gauges Market. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Competitive Landscape

The Global Strain Gauges Market is competitive owing to the presence of well diversified international, regional and local players. However, some big international players dominate the market share owing to their brand image and market reach. The high market growth and favorable government policies are further attracting more players in the market while enhancing the competitive rivalry. The competitive landscape details strategies, products, and investments being done by key players in different technologies and companies to boost their market presence.

Some of the major players discussed in the report are Hottinger Baldwin Messtechnik GmbH (HBM), Kyowa Electronic Instrument Co. Ltd, Zhejiang Huangyan Testing Instrument Plant, Tokyo Sokki Kenkyujo Co., Ltd, Vishay Intertechnology, Inc, Hitec Product, Inc, Omega.

Segmentation

Thirdly, Global Strain Gauges Market has been segmented by type, application, and geography.

By Type

- Metal Strain Gauges sensors

- Semiconductor Strain Gauges Sensors

By Application

- Industrial measurement & control

- Weighing Equipment

- Aerospace

- Others

By Geography

- Americas

- North America

- South America

- Europe Middle East and Africa

- Europe

- MEA

- Asia Pacific

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