

Global Spinal Fusion Market - Forecasts from 2017 to 2022

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Abstracts

Global Spinal Fusion market is estimated to expand at a CAGR of 3.92% over the forecast period to grow to US\$8.044 billion by 2022, increasing from US\$6.636 billion in 2017. Spinal Fusion is a surgery undertaken to connect two or more vertebrae in the spine. This surgery is devised to emulate the recuperating procedure of broken bones. This surgery has the capability to immobilize the parts of the spine and can change the way it moves, which can cause stress and strain on the vertebrae. The spinal fusion is carried out to ease the pain and pressure on the spinal cord.

Market Outlook

The major factor driving the global spinal fusion market is the rise in incidences of spinal disorders across the global population. Moreover, with growing number of chronic disease, there is an increase in the number of obese and geriatric population which is further augmenting the market growth. In addition, innovation and continuous technological development will create ample opportunities for the vendors over the next five years. On the contrary, unfavorable reimbursement policies and stringent regulatory framework may restrain the market growth.

Geographic Outlook

Geographically, Asia Pacific region is expected to drive the spinal fusion market owing to rising instances of spine related issues and increase in government's spending towards healthcare infrastructure.

Market Dynamics

The section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also covers key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Spinal Fusion procedure. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Spinal Fusion Market has been segmented on the basis of type and geography as follows:

By Type

- Traditional Spinal Fusion Procedure
 - Posterior Lumbar Interbody Fusion
 - Anterior Lumbar Interbody Fusion
 - Others
- Minimally Invasive Spinal Fusion Procedure
 - Transforaminal Lumbar Interbody Fusion
 - Extreme Lateral Interbody Fusion
 - Others

By Geography

- Americas
 - North America
 - South America
- Europe Middle East and Africa
 - Europe
 - Middle East and Africa
- Asia Pacific

Market Players

Competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are DePuy Synthes Spine, Inc., Alphatec Spine, Inc., Globus Medical Inc., Orthofix Holdings, Inc., Medtronic, Biomet,

Inc., and NuVasive, Inc. among others.

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