

Global Software Defined Networking (SDN) Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Global Software Defined Networking Market is set to expand at a CAGR of 51.64% to increase from US\$847.667 million in 2018 to US\$6,799.308 million in 2023. Software Defined Networking (SDN) is a process of computer networking that allows users to manage network services with ease, and control them with efficiency. SDN plays a major role in managing the typical network in an organization by executing customized and an automated service for big data mining and easing the data traffic. This technology has revolutionized the networking structure by providing a flexible ways to manage and delegate complex networks through efficient resources and data traffic management. Rising demand for better technologies and surging cloud services are expected to fuel the market growth of SDN. Another positive factor impacting the market is the need for simplifying the task of networking and to reduce the requirement for traditional networking structure.

North America accounted for the major share of the SDN market in 2017. Asia Pacific region is projected to witness the fastest growth over the forecast period and is expected to become the second biggest market by 2023. Furthermore, the growing need for technological advancements in this region is the way forward for the key market players.

Segmentation

The global Software Defined Networking market has been segmented by components, end-user, industry and geography.

By Components

Software

Hardware
Services
Professional Services
Managed Services
By End-User
Large Enterprises
Medium Enterprises
Small Enterprises
By Industry
Communication and Technology
BFSI
Retail
Education
Others
By Geography
North America
South America
Europe
Middle East and Africa
Asia Pacific

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