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Global Smoke Detector Market - Forecasts from 2018 to 2023

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Abstracts

Smoke detector market is projected to witness a compound annual growth rate of 7.51% to reach a total market size of US$2.286 billion by 2023, from US$1.481 billion in 2017. Major factors driving the market growth are an increase in expenditure of safety solutions by enterprises and government regulations mandating installation of smoke detectors, especially in the residential and commercial buildings. Rising number of accidents leading to death and loss of property due to fire -related accidents is also fueling the demand for these detectors. Heavy investment in research and development by the manufacturers of these products has led to the development of new products like smart smoke detectors, which can be monitored from a remote location. High installation costs and high replacement costs incurred to replace traditional detectors with smart detectors are the major restraining factors.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

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conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the smoke detector value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global smoke detector market.

Major industry players profiled as part of the report are Honeywell International Inc, X-SENSE, Schneider Electric, Robert Bosch LLC and Siemens AG among others.

Segmentation

The global smoke detector market has been analyzed through following segments:

By Type

Ionization Smoke Detector

Photoelectric Smoke Detector

Dual Sensor Smoke Detector

By Industry Vertical

Infrastructure

Travel, Transport and Logistics

Energy and Power

Oil and Gas

Manufacturing

Communication and Technology

Others

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By Geography

- North America
  - United States
  - Canada
  - Mexico
  - Others
- South America
  - Brazil
  - Argentina
  - Others
- Europe
  - Germany
  - France
  - Italy
  - United Kingdom
  - Others
- Middle East and Africa
  - Israel
  - Saudi Arabia

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South Africa

Others

Asia Pacific

Japan

China

India

Australia

Others

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