

Global Smart Syringes Market - Forecasts from 2018 to 2023

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Abstracts

The global smart syringes market is expected to grow at a CAGR of 11.39% over the forecast period of 2017-2023. Smart syringes are engineered in such a way that prevents their reutilization, thus, regulating the unsafe injection practices. These syringes cater to wide range of applications including vaccination, drug delivery and body fluid specimen collection. Rise in the incidences of disease such as HIV, Hepatitis C and other infections due to unsafe injection practices is driving the market for the smart syringes. As per 2014 study which as sponsored by WHO, up to 1.7 million people were infected with hepatitis B virus, up to 315 000 with hepatitis C virus and as many as 33 800 with HIV through an unsafe injection in 2010. Thus, adoption of smart syringes becomes critical for to protect against these disease. Also, ability of the smart syringes to protect the healthcare workers from needle stick injuries will augment the growth of the market. However, high cost of the smart syringes as compared to the conventional syringes and shifting focus on the alternate drug delivery methods might restrain the smart syringes during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part

of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global smart syringe market value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global smart syringes market.

Major industry players profiled as part of the report are Credence MedSystems, Inc., Retractable Technologies, Inc., BD, Gerresheimer AG, and Duopross Meditech Corp among others.

Segmentation

By Type

Auto-disable syringes

Active safety syringes

Passive safety syringes

By Applications

Vaccination

Drug Delivery

Body Fluid Sample Collection

By End-User

Hospitals and Clinics

Ambulatory Care Centres

Home care Settings

By Geography

North America

United States

Canada

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

India

Australia

South Korea

Others

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