

Global Shunt Reactor Market - Forecasts from 2018 to 2023

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Abstracts

Global shunt reactor market was valued at US\$2.212 billion in 2017 and is projected to expand at a CAGR of 4.95% over the forecast period to grow to US\$2.956 billion by 2023. A shunt reactor is a compact device which act as absorber of reactive power and in turn boosts the energy efficiency of the system. It is commonly used for reactive power compensation in long high-voltage transmission lines and in cable systems. Shunt reactors are normally connected to substation bus-bar, often directly to the overhead transmission lines. They can also be connected to tertiary windings of power transformers. Shunt reactor market is continuously growing, facilitating new developments. Increasing non-convention power addition coupled with low power transmission lines is catalysing the demand for these reactors across key geographic regions.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the shunt reactor value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global radio modem market.

Major industry players profiled as part of the report are ABB Limited., General Electric Company, Nissin Electric Co. Ltd., Mitsubishi Electric, and Toshiba Energy Solutions Corporation among others.

Segmentation

By Construction

Dry-type

Oil Immersed

By Phase Design

Single Phase

Three Phase

By End-User

Energy and Power

Manufacturing

Others

By Geography

North America

United States

Canada

Mexico

South America

Brazil

Others

Europe

United Kingdom

Germany

France

Others

Middle East and Africa (MEA)

Asia Pacific (APAC)

China

Japan

India

Others

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