

Global Sealants Market - Forecasts from 2018 to 2023

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Abstracts

The global sealants market was valued at US\$10.185 billion in 2017 and is projected to expand at a CAGR of 5.98% over the forecast period to reach US\$14.431 billion by 2023. A Sealant is a substance used to block the passage of fluids through the surface or joints or openings in materials. The main objective of sealants is to seal top structures to the substrate and are particularly effective in waterproofing processes by keeping moisture out or in the components in which they are used. Industries such as automotive, aerospace and defense are extensively using sealants. Europe has the major market share globally while Asia Pacific is an emerging market over the forecast period. Growing construction spending in developing countries is the major market driver whereas limited availability and high price of raw materials are the restraints of the global sealants market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the sealants value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global sealants market.

Major industry players profiled as part of the report are BASF SE, The Dow Chemical Company, 3M, Royal Adhesives and Sealants and Franklin International among others.

SEGMENTATION

The global Sealants market has been analyzed through following segments:

By Type

Silicone Based Sealants

Urethane Based Sealants

Acrylic Based Sealants

Polysulphide Based Sealants

By Industry Vertical

Construction

Aerospace and Defense

Automotive

Manufacturing

Electrical & Electronics

Others

By Geography

Americas

United States

Canada

Brazil

Others

Europe Middle East and Africa

United Kingdom

Germany

France

Netherlands

Others

Asia Pacific

China

Japan

India

Australia

Others

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