

Global Pet Vaccine Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

The global pet vaccine market is projected to witness a CAGR of 7.10% during the forecast period to reach a total market size of US\$4.402 billion by 2023, increasing from US\$3.124 billion in 2018. Regular Vaccination is an important part of a responsible pet ownership. Maintaining the pet's immunity to diseases plays an important part in community health in general. The growing adoption rate of pets and growing community awareness regarding pet health has been significantly driving the demand for the global pet vaccine market.

The share of pet vaccine market in North America has grown considerably. The region also possesses the highest pet ownership population which supplemented the growth of the market. The government initiatives creating the awareness regarding animal health has played a pivotal role in the growth of the market in the region.

The global pet vaccine market is segmented on the basis of animal type, vaccination, mode of administration, and geography. Based on animal type, the market is segmented into canine, feline, and others. Furthermore, the market is categorized on the basis of vaccination which includes canine family (core vaccines, non-core vaccines), feline family (core vaccines, non-core vaccines), and others.

The market is also segmented on the basis of mode of administration which includes injectable vaccines and intranasal vaccines. Further, the market is analyzed based on five regions, namely, North America, Europe, Asia-Pacific, Middle East and Africa, and South America.

The global pet vaccine market is a consolidated market with key players dominating the market. The market is highly profitable but requires adherence to strict government

regulations. The report details strategies, products, and investments being done by key players in different technologies and companies to boost their market presence.

Some of the major players discussed in the report are Zoetis, Merck Sharp & Dohme Corp., Bayer AG, and Elanco US Inc. among others.

Segmentation

The global pet vaccine market has been segmented by animal types, by vaccination, by mode of administration, and by geography.

By Animals Type

Canine

Feline

Others

By Vaccination

Canine Family

Core Vaccines

Non-Core Vaccines

Feline Family

Core Vaccines

Non-Core Vaccines

Others

By mode of administration

Injectable Vaccines

Intranasal Vaccines

By Geography

North America

South America

Europe

Middle east and Africa

Asia Pacific

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