

Global Non-Optical Sensors and Actuators Market for Manufacturing Industry - Forecasts from 2019 to 2024

https://marketpublishers.com/r/G39E5EDEBF0EN.html

Date: March 2019

Pages: 93

Price: US\$ 3,400.00 (Single User License)

ID: G39E5EDEBF0EN

Abstracts

The global Non-Optical Sensors and Actuators market for the automotive industry is projected to grow at a CAGR of 4.04% to reach US\$1.316 billion by 2024, from US\$1.038 billion in 2018. The manufacturing industry covers multiple aspects, including, industrial electronics, manufacturing equipment and machinery, extraction and excavation equipment, and more. The demand for Non-Optical Sensors and Actuators in the industry is projecting good growth during the forecast period owing to the rinsing automation in the industry during the forecast period. Furthermore, favorable government initiatives, specially in developing economies will further propel the market growth in the coming years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The



values obtained are correlated with the primary inputs of the key stakeholders in the global Non-Optical Sensors and Actuators value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Non-Optical Sensors and Actuators market for Manufacturing Industry.

Major industry players profiled as part of the report are Texas Instruments Incorporated, Analog Devices, Inc., Maxim Integrated, NXP Semiconductors, Infineon Technologies AG, STMicroelectronics, and ON Semiconductor, among others.

Segmentation

The Non-Optical Sensors and Actuators Market for Manufacturing Industry have been analyzed through following segments:

By Type

Sensors

Pressure

Fingerprint

Magnetometer

Inertial

Others

Actuators

By Geography

Americas

USA

Canada

Brazil

Others

Europe Middle East and Africa

Germany

France

United Kingdom



Others

Asia Pacific

China

Japan

India

Taiwan

Others



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