

Global Non-Optical Sensors and Actuators Market for Automotive Industry - Forecasts from 2019 to 2024

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Abstracts

The global Non-Optical Sensors and Actuators market for the automotive industry is projected to grow at a CAGR of 7.33% to reach US\$10.913 billion by 2024, from US\$7.137 billion in 2018. The automotive industry has seen multiple changes in the past years due to the rising integration of electronics in the industry and this trend is projected to continue during the forecast period and will be the key driver in the rise in the demand for Non-Optical Sensors and Actuators for the industry. Furthermore, the increasing adoption of vehicles in budding economies and the penetration of L2 vehicles, and the introduction of L3 vehicles in the coming years will amplify the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the global Non-Optical Sensors and Actuators value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Non-Optical Sensors and Actuators market for automotive industry.

Major industry players profiled as part of the report are Texas Instruments Incorporated, Analog Devices, Inc., Maxim Integrated, NXP Semiconductors, Infineon Technologies AG, STMicroelectronics, and ON Semiconductor, among others.

Segmentation

The Non-Optical Sensors and Actuators Market for Automotive Industry have been analyzed through following segments:

By Type

- Sensors
 - Pressure
 - Fingerprint
 - Magnetometer
 - Inertial
 - Others
- Actuators

By Geography

- Americas
 - USA
 - Canada
 - Brazil
 - Others

Europe Middle East and Africa

- Germany
- France
- United Kingdom

Italy
Others

Asia Pacific
China
Japan
India
Taiwan
Others

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