

# Global Neurovascular Devices Market - Forecasts from 2018 to 2023

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## Abstracts

Global neurovascular devices market is projected to witness a CAGR of 6.83% over the forecast period of 2017-2023. Neurovascular devices are used as an aid in the treatment of the various neurovascular disorders such as brain aneurysms, arteriovenous malformations (AVMs) and carotid artery disease. Growth in the market may be attributed to the upsurge in the number of patients suffering from neurovascular diseases and also rising preference of the minimally invasive devices owing to the quick healing time, less complications and short hospital stays.

### Rising Incidence of the Neurovascular Diseases to Augment the Market Growth

The increasing population coupled with the rising geriatric population at the risk of neurovascular diseases will boost the market for the neurovascular devices during the given time frame. As per the data by Center for Disease Control and Prevention (US), 7.4 million people suffered from stroke in US. Unhealthy lifestyle have increased the prevalence of the diseases such as hypertension, obesity, diabetes and high blood cholesterol which have further raised the chances of cerebrovascular disorders, thus, boosting the growth of the neurovascular devices market for the treatment of the disorders. Advancement in the field of the neurovascular disorder treatment such as the use of embolization for cerebral AVMs and internal carotid artery stenting for intracranial atherosclerotic disease will also bolster the market growth during the forecast period. However, the growth of the market might be restrained due to the high treatment cost and lack of trained professionals.

### Asia Pacific to be lucrative market for Neurovascular Devices

Geographically, North America is estimated to hold the major share in the neurovascular devices market. The major factors driving the growth of the market in the region is the growing and quick adoption of the neurovascular devices coupled with the favourable reimbursement policies. Rising awareness among the population regarding neurovascular devices will also boost the market in the region. Asia-Pacific will present

a lucrative opportunity for the neurovascular devices owing to the rising patient base suffering from diseases such as stenosis, AVM, and strokes along with the improving healthcare infrastructure.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global neurovascular devices market.

Major industry players profiled as part of the report are Penumbra, Inc., Stryker and Phenox GmbH among others.

## Segmentation

### By Type

- Neurovascular Access Devices
- Angioplasty and Stenting Devices
- Embolization Devices
- Neurothrombectomy Devices

### By Indication

- Stroke
- Arteriovenous Malformation (AVM)
- Aneurysms
- Stenosis
- Others

### By End-users

- Hospitals
- Ambulatory Surgical Centers

### By Geography

- North America
  - US
  - Canada
  - Others
- South America
  - Brazil
  - Argentina
  - Others
- Europe
  - UK
  - Germany

France  
Others  
Middle East and Africa  
Saudi Arabia  
UAE  
Israel  
Others  
Asia Pacific  
China  
India  
Japan  
South Korea  
Others

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