

Global Military Battery Market - Forecasts From 2018 to 2023

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Abstracts

The global military battery market is projected to grow at a CAGR of 4.85% to reach US\$2.815 billion by 2023, from US\$2.119 billion in 2017. Batteries are used in the military and defence industry for varied applications including APUs, propulsion systems, providing backup power, and for ignition systems among many others. Increasing military expenditure on acquiring advanced weapons coupled with budding demand for unmanned aerial vehicles for surveillance purposes will drive the demand for these batteries over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global military battery value chain. The last step involves complete market engineering

which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global military battery market.

Major industry players profiled as part of the report are Epsilon- Electric Fuel Ltd., Tadiran Batteries, Bren- Tronics, Inc., Saft Groupe SA, Military Battery Systems, Inc., Denchi Power Limited, Kokam, and Teledyne Technologies Incorporated among others.

Segmentation

The global military battery market has been analyzed through the following segments:

By Type

Lithium Batteries

Lead Acid Batteries

Nickel Batteries

Thermal Batteries

Others

By Power Density

Less Than 100 WH/ Kg

Between 100 and 200 WH/ KG

More Than 200 WH/ KG

By Application

Propulsion System

Backup Power

Ignition System

Fire Control System

Auxiliary Power Unit

Others

By End- User

Aviation

Land

Marine

Munition

OEMs

By Geography

North America

USA
Canada
Mexico
Others
South America
Brazil
Argentina
Others
Europe
Germany
France
United Kingdom
Spain
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
South Korea
India
Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. GLOBAL MILITARY BATTERY MARKET BY TYPE

- 5.1. Lithium Batteries
- 5.2. Lead Acid Batteries
- 5.3. Nickel Batteries
- 5.4. Thermal Batteries

5.5. Others

6. GLOBAL MILITARY BATTERY MARKET BY POWER DENSITY

6.1. Less Than 100 WH/ Kg

6.2. Between 100 and 200 WH/ KG

6.3. More Than 200 WH/ KG

7. GLOBAL MILITARY BATTERY MARKET BY APPLICATION

7.1. Propulsion System

7.2. Backup Power

7.3. Ignition System

7.4. Fire Control System

7.5. Auxiliary Power Unit

7.6. Others

8. GLOBAL MILITARY BATTERY MARKET BY END USER

8.1. Aviation

8.2. Land

8.3. Marine

8.4. Munition

8.5. OEMs

9. GLOBAL MILITARY BATTERY MARKET BY GEOGRAPHY

9.1. North America

9.1.1. USA

9.1.2. Canada

9.1.3. Mexico

9.1.4. Others

9.2. South America

9.2.1. Brazil

9.2.2. Argentina

9.2.3. Others

9.3. Europe

9.3.1. Germany

9.3.2. France

- 9.3.3. United Kingdom
- 9.3.4. Spain
- 9.3.5. Others
- 9.4. Middle East and Africa
 - 9.4.1. Saudi Arabia
 - 9.4.2. Israel
 - 9.4.3. Others
- 9.5. Asia Pacific
 - 9.5.1. China
 - 9.5.2. Japan
 - 9.5.3. South Korea
 - 9.5.4. India
 - 9.5.5. Others

10. COMPETITIVE INTELLIGENCE

- 10.1. Market Share Analysis
- 10.2. Recent Investment and Deals
- 10.3. Strategies of Key Players

11. COMPANY PROFILES

- 11.1. Epsilor- Electric Fuel Ltd.
 - 11.1.1. Company Overview
 - 11.1.2. Financials
 - 11.1.3. Products and Services
 - 11.1.4. Recent Developments
- 11.2. Tadiran Batteries
 - 11.2.1. Company Overview
 - 11.2.2. Financials
 - 11.2.3. Products and Services
 - 11.2.4. Recent Developments
- 11.3. Bren- Tronics, Inc.
 - 11.3.1. Company Overview
 - 11.3.2. Financials
 - 11.3.3. Products and Services
 - 11.3.4. Recent Developments
- 11.4. Saft Groupe SA
 - 11.4.1. Company Overview

- 11.4.2. Financials
- 11.4.3. Products and Services
- 11.4.4. Recent Developments
- 11.5. Military Battery Systems, Inc.
 - 11.5.1. Company Overview
 - 11.5.2. Financials
 - 11.5.3. Products and Services
 - 11.5.4. Recent Developments
- 11.6. Denchi Power Limited
 - 11.6.1. Company Overview
 - 11.6.2. Financials
 - 11.6.3. Products and Services
 - 11.6.4. Recent Developments
- 11.7. Kokam
 - 11.7.1. Company Overview
 - 11.7.2. Financials
 - 11.7.3. Products and Services
 - 11.7.4. Recent Developments
- 11.8. Teledyne Technologies Incorporated
 - 11.8.1. Company Overview
 - 11.8.2. Financials
 - 11.8.3. Products and Services
 - 11.8.4. Recent Developments
- 11.9. Electric Fuel Battery Corporation (Subsidiary of Arotech Corporation)
 - 11.9.1. Company Overview
 - 11.9.2. Financials
 - 11.9.3. Products and Services
 - 11.9.4. Recent Developments
- 11.10. Lincad Ltd
 - 11.10.1. Company Overview
 - 11.10.2. Financials
 - 11.10.3. Products and Services
 - 11.10.4. Recent Developments

LIST OF FIGURES

LIST OF TABLES

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