

Global Memory Semiconductor Market for Automotive Industry - Forecasts from 2019 to 2024

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Abstracts

The Global Memory Semiconductor Market for Automotive Industry is projected to grow at a CAGR of 4.29% to reach US\$4.606 billion by 2024, from US\$3.750 billion in 2019. Semiconductors are used for the fabrication of chips used in electronic devices. A significant increase in the disposable income acts as a driver to push the demand for vehicles. Moreover vehicles are being manufactured at an increasing trend. A rising trend of vehicle electrification and advanced safety features is expected to drive the demand of semiconductors for this industry. As there is a growing demand for hybrid and electric vehicles there will be a greater use for semiconductors in this industry during the forecasted period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Global Memory Semiconductor Market for Automotive Industry.

Major industry players profiled as part of the report are NXP Semiconductors, Cypress Semiconductor Corporation, Micron technology, Samsung, Integrated Silicon Solution Inc, Western Digital Corporation, SK Hynix, Renesas Electronic Corporation, Winbond, Toshiba Corporation.

Segmentation

The Global Memory Semiconductor Market for Automotive Industry has been analyzed through following segments:

By Type

- NAND
- DRAM
- Others

By Industry Vertical

- Automotive

By Geography

- Americas
 - USA
 - Canada
 - Brazil
 - Others

Europe Middle East and Africa

- Germany
- France
- United Kingdom
- Italy
- Others

Asia Pacific

China

Japan

India

Taiwan

Others

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