

Global Maqui Berry Market - Forecasts from 2020 to 2025

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Abstracts

The global maqui berry market is evaluated at US\$28.172 million for the year 2019 growing at a CAGR of 35.45% reaching the market size of US\$173.998 million by the year 2025. Maqui Berry Market will grow at a significant rate according to the data published. This is relatively a novel industry that is gaining wider and substantial prominence. Maqui Berry belongs to the Elaeocarpaceae family and is a dark and exotic fruit. It is also known as 'Aristotelia chilensis.' Maqui Berry flowers at the end of spring. The flowers are generally small and unisexual, and the leaves are oval in shape and have a dark colour. It is a native fruit to Chile and Argentina and is grown in Chilean Rainforests and in the nearby border jungles of Argentina. Maqui Berries are becoming widely popular because of their health benefits. The industry is also facing significant challenges due to improper collecting method and lack of infrastructure in the harvesting locations. Despite that, the market is registering a substantial growth.

Key Trends

Health Benefits

Maqui Berry is known for its wider health applications. It has a high antioxidant content, and it reduces inflammation.

Maqui berry is filled with antioxidants which helps in the stabilization of free radicals, preventing cell damage and its repercussions. Maqui berries have 3 times higher antioxidant content than strawberries, blackberries and blueberries. It also helps in reduction in chronic diseases, for



instance heart diseases, cancer and

diabetes.

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Due to the medical trials and research in pre diabetic patients, it is found that the maqui berry reduces blood sugar level.

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It also helps in increasing the growth of good bacteria that is beneficial for the immune system and the intestines.



Increase in Demand

Food and Beverage industries are investing a substantial amount of capital into the re-search and development of Maqui Berry products. It is blended in juices, cereals and yoghurts that helps in improvement of the immune system of an individual. Companies are increasing and improving their portfolios with the introduction of berry juices and powdered products. Manufacturers are generating substantial revenues with their production of fresh maqui berries. There is a significant demand for fresh organic berry juices. It is free from preservatives, additives and extra sugar and is generating a substantial demand among millennials. Advanced filtration method is used to decrease the natural water content of maqui berries. There has been a substantial demand in the fresh maqui berry wine. There has been a study that the berry wine improves the strength and stamina of a body.



Organic and Fresh Berry are gaining traction

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By Distribution Channel Analysis

Berries are collected each year from the month of December to March by the local farmers and families. Mechanical process is required in the separation of berries and leaves. They are sold to the local market at a specific price range. The distribution channel is classified be-tween B2B, B2C and Online Retailing. B2B holds the majority of the share in the market but B2C segment is expected to surpass the B2B segment in the coming years. Online retail will also hold a substantial share in the market because of consumer awareness, better technology. Private and Government incentives will also have a significant role in the enhancement of online retailing. Government and private companies are introducing novel online market where a small farmer can register with the portal. The customer will be allowed to purchase directly from the farmer or a manufacturer. With the introduction of novel laws to improve the quality and the trade in every region around the world, there will be a significant growth in the Maqui Berry Market. There will be a formalization of trade which will help in analyzing better output and data.

Regional Analysis

South America is estimated to be the largest producer of the market. Brazil has registered a significant growth in the South America region. Chile is the major producer and exporter of Maqui Berry. USA is the major importer of Berry. North America will register a substantial growth in the coming years and will have a considerable market share. The reason is due to the increase in dietary and healthier supplements and with a substantial income of consumers. There has been a surge in the demand for berry products in Europe. Asia-Pacific region will have a significant growth in terms of CAGR due to the surge in the demand for the cosmetic products.

Target Segment

Major global players are improving their portfolio by manufacturing and producing healthier products. Companies are investing a substantial capital in organic products to target consumers. There has been research and development on dietary supplements to target health conscious and fitness enthusiast consumers.



Major Development

Companies and various research organizations are investing a significant capital in the development of berry seeds to process oil. Maqui Berry oil has various health benefits, and it is healthier for the skin. It prevents tanning, paging and pigment disorders.

Competitive Analysis

Some of the major players operating in the berry market are Sunfood Superfoods, Navitas Or-ganics, Maqui New Life S.A., Sevenhills Wholefoods, Bayas del Sur SA, SouthAm Freeze Dry, Neorganika, ARAUCO NUTRIENTES NATURALES, Terrasoul Superfoods, HP Ingredients and others. These major players have a higher presence in the development of the novel product, collaborations. These companies are investing a significant capital in the innovations, partnership with the local players to increase their market share.

Segmentation

By Form

Fresh

Processed

By Industry

Food and Beverage

Cosmetics



Pharmaceuticals

By Distribution Channel

Online

Offline

Convenience Stores

Others

By geography

North America

USA

Canada

South America

Brazil

Others

Europe

Germany

United Kingdom

France

Others

Middle East and Africa



Asia Pacific

China

Japan

Others

Note: The report will be dispatched withing 2-3 business days.



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- The list is not exhaustive*



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