

Global Light Sensor Market - Forecasts From 2018 to 2023

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Abstracts

The global light sensor market is projected to grow at a CAGR of 11.16% to reach US\$2.556 billion by 2023, from US\$1.355 billion in 2017. Light sensors are small and inexpensive sensors which have varied applications across industry verticals including healthcare, consumer electronics, energy and power, and entertainment among many others. The major factors driving the demand for these sensors is rising consumption of consumer electronics and the trend towards renewable energy. The miniaturization of these sensors will further boost their demand. North America and Europe held a significant market share owing to the high adoption of consumer electronics and favourable government policies promoting the use of renewable energy. The Asia Pacific region will grow at a substantial rate over the forecast period on account of rising disposable income, improvement in the standard of living and increasing automotive production over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global light sensor value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global light sensor market.

Major industry players profiled as part of the report are AMS AG, Broadcom, Sharp Corporation, STMicroelectronics, Vishay Intertechnology, Elan Home System, and Maxim Integrated among others.

Segmentation

The global light sensor market has been analyzed through the following segments:

By Output

Digital

Analog

By Industry Vertical

Consumer Electronics

Automotive

Energy and Power

Healthcare

Entertainment

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Others

Europe

Germany
France
United Kingdom
Spain
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
South Korea
India
Others

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