

Global Internet of Medical Things Market - Forecasts from 2018 to 2023

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Abstracts

The global Internet of Medical Things (IoMT) market is projected to expand at a CAGR of 37.98% over the forecast period of 2017- 2023. Internet of Medical Things is gaining momentum as a game changer IoT technology in the field of healthcare. With the rise in sensor technologies, the market growth is projected to increase during the forecast period. Also, an increase in the adoption of wearables for purposes like alerts and patient monitoring is driving the growth of the global internet of medical things (IoMT) market. Soon quantified health is going to be the future of healthcare where data is going to affect the patient's performance by tracking patient's health. This will further boost the growth of the global internet of medical things market.

Vietnam is on the verge of becoming the world's most connected countries with more than 4,00,00,000 smart mobile devices in use in addition to the use of connected wearables for health monitoring is also increasing. The United States from the North American region is expected to hold the major market share due to the growth of the first internet-based medical device and remote healthcare assistance sectors here owing to the country's major market share in the conventional medical devices.

GE Healthcare, Medtronic and Philips are leading players in the field of IoMT Technology. Medtronic's new Sugar IQ™ diabetes assistant works exclusively with Guardian™ Connect CGM. The Sugar IQ assistant is used for the analyzing everything which is involved in affecting the glucose levels.

Major industry players profiled as part of the report are CARRÉ TECHNOLOGIES INC., Breathometer Inc., Meru Health, Inc., General Electric Company and Koninklijke Philips N.V. among others.

Segmentation

The global Internet of Medical Things (IoMT) market has been analyzed through following segments:

By Product Type

Smart wearable devices

Home-use medical devices

Point-of-care kits

By Application

Real time monitoring

End-to-end connectivity

Data assortment and analysis

Tracking and alerts

Remote medical assistance

By Geography

North America

US

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Others

Middle East and Africa

UAE

Israel

Saudi Arabia

Others

Asia Pacific

China

India

Japan

South Korea

Australia

Others

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