

Global Infusion Pump Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Global Infusion Pump Market is expected to witness a CAGR of 5.54% over the forecast period to grow to US\$9.763 billion by 2023, growing from US\$7.457 billion in 2018. The infusion pump is a medical device that is used to deliver fluids into a patient's body to infuse nutrients or medications like insulin, other hormones, antibiotics, and pain relievers. Infusion pumps may be stationary or ambulatory that are designed to be portable or wearable. Different types of infusion pumps like enteral pump, patient-controlled analgesia (PCA) pump and insulin pump are used for specialized purposes. Depending on the mechanism used they can be classified into syringe pump, elastomeric pump, peristaltic pump, multi-channel pump and smart pump. Geographically North America is the largest market for infusion pumps, followed by Europe, Asia-Pacific, and Latin America. Rising prevalence of chronic diseases, increasing healthcare expenditure and improving healthcare infrastructure are major growth drivers for the market.

Research Methodology

This section provides an anatomy of the research process followed for calculating market size and forecasts along with a list of the secondary data sources used and the primary inputs which were taken for data validation. It also provides an outline of the various segmentations which have been covered as part of the report.

Industry Overview

In this section, the entire infusion pump market is explained along with various drivers, restraints and opportunities to its device market. A product pipeline has been mentioned along with innovations in the market. Certain regulations specific to the industry are also

listed out, followed by a detailed scenario analysis.

Segmentation

The infusion pump market has been segmented based on type, mechanism, and geography as below:

By Type

Insulin Pump

PCA Pump

Enteral Pump

By Mechanism

Syringe Pump

Elastomeric pump

Peristaltic pump

Multi-channel pump

Smart Pump

By Application

Chemotherapy

Gastroenterology

Diabetes

Pain management

Haematology

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

Market Players

This Section deals with major players in the infusion pump market, their market shares, products, growth strategies, financials, and recent investments among others. Key industry players in the infusion pump market are Baxter, B. Braun Melsungen, Medtronic and Roche among others.

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