

Global Industrial Lubricants Market - Forecasts from 2019 to 2024

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Abstracts

The global industrial lubricants market was valued at US\$62.706 billion in 2018 and is anticipated to grow at a CAGR of 3.78% to reach a market size of US\$78.350 billion by 2024. The market is propelled to grow at a significant rate owing to increasing in-process automation in the manufacturing units, growing industrialization in the emerging economies of the world, in addition to the growing demand for automobiles. The growing automation of manufacturing units will require industrial lubricants for the efficient functioning of machines and equipment resulting in high demand for industrial lubricants for the prevention of equipment failure. Geographically, the Asia Pacific region is expected to show a significant share in the global industrial lubricants market during the forecast period. Furthermore, the growing population, increasing disposable income, rising awareness and demand for superior quality products will increase the demand for industrial lubricants in this region, especially in the emerging economies like China and India. Additionally, various initiatives adopted here which include improvement of engine quality, regulation of vehicle emission standards, and movement towards the adoption of eco-friendly products is fueling the market growth in the forecast period and in the coming years.

The Global Industrial Lubricants Market – Forecasts from 2019 to 2024 is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by base oil, by type, by industry, and by geography.

The global industrial lubricants market has been segmented based on base oil, type, industry and geography. On the basis of base oil, the market has been segmented into bio-based oil, mineral oil lubricants, and synthetic oil lubricants. On the basis of type, the market is categorized into grease, gear lubricants, hydraulic lubricants, compressor lubricants, turbine lubricants, metal working fluids, and others. On the basis of industry, the market is categorized into marine, automotive, industrial, transportation, textiles, chemicals, power generation, mining, food processing, and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 16 major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the global industrial lubricants market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the global industrial lubricants market.

Segmentation:

By Base Oil

Bio based oil

Mineral Oil Lubricants

Synthetic Oil Lubricants

By Type

Grease

Gear Lubricants

Hydraulic lubricants

Compressor Lubricants

Turbine Lubricants

Metal Working Fluids

Others

By Industry

Marine

Automotive

Industrial

Transportation

Textiles

Chemicals

Power Generation

Mining

Food Processing

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

UAE

Others

Asia Pacific

China

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India

Others

'The report will be delivered in 3 working days.'

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