

Global Immunoassay Market - Forecasts from 2018 to 2023

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Abstracts

The global immunoassay market is projected to grow at a CAGR of 7.15% during the forecast period of 2017-2023. Immunoassays are bioanalytical methods that capitalize on the specificity of the antibody-antigen binding found naturally in the immune system and are highly sensitive and specific. Immunoassay methods are capable of quantifying wide variety of compounds such as low molecular weight drugs, macromolecular biomolecules, and biomarkers which indicate disease diagnosis or prognosis. These assays are highly adaptable and can be applied to wide areas such as diagnosis of the disease, clinical pharmacokinetics, bioequivalence studies and therapeutic drug monitoring. Immunoassays measure the formation of antibody-antigen complexes and detect them via an indicator reaction. The growth in the market may be attributed to the rise in the prevalence of chronic and infectious diseases which require immunoassays for the diagnosis. Technological advancements in the field of immunoassays coupled with the growth in biotechnology and biopharmaceutical industries will further boost the market during the given forecast period. However, stringent regulatory requirements and unfavourable reimbursement policies in many countries might restrain the immunoassay market during the given time frame.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global immunoassays market value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global immunoassays market.

Major industry players profiled as part of the report are Roche Diagnostics, Quidel Corporation and Omega Diagnostics Group PLC among others.

Segmentation

By Technology

Radioimmunoassay (RIA)

Counting Immunoassay (CIA)

Enzyme Immunoassays (EIA) or Enzyme-linked immunosorbent assays (ELISA)

Fluoroimmunoassay (FIA)

Chemiluminescence immunoassay (CLIA)

By Therapeutic Area

Infectious Diseases

Bone Metabolism

Immunology

Neurobiology

Others

By End-User Industry

Hospitals and Clinics

Diagnostics

Pharmaceutical and Biotechnology Companies

Research & Academic Laboratories

By Geography

North America

United States

Canada

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

India

Australia

South Korea

Others

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