

Global Horizontal Carousels Market - Forecasts from 2018 to 2023

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Abstracts

Horizontal carousels market is projected to grow at a CAGR of 4.58% during the forecast period, reaching a total market size of US\$652.99 million in 2017 to US\$854.46 million in 2023. Carousels are used to select items which are either small each-picked items or which have low movement velocity. Horizontal carousels increase storage density and efficiency while reducing required labor hours. These material handling equipment provide a low-floor-space way of storing, securing, and retrieving different raw materials and finished or intermediate goods. Rising demand for warehouse spacing for storing excess inventory stock is augmenting the demand for horizontal carousels globally. Rising disposable incomes and improving living standards, hectic work life, and growing awareness about good health and fitness are boosting the growth of global food processing industry which, in turn, drives the demand for horizontal carousel in food processing factories and units to reduce picking time and use less labor in order to ensure a hygienic environment for the production of good quality food and beverage products.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part

of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Global Horizontal Carousel value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are BEUMER Group, Konecranes, Bastian Solutions, Kardex Remstar, ULMA Handling Systems, SencorpWhite, and Dexion.

Segmentation

By Product Type

Top Drive

Bottom Drive

Twin Bin

By Industry Vertical

Pharmaceutical

Food and Beverage

Warehousing and Logistics

Retail

Manufacturing

By Geography

North America

South America

Europe

Middle East and Africa

Others

Target audience

Manufacturers

Suppliers

Distributors

Service Providers

Government Agencies

Research Organizations

Consultants

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