

Global Halal Food Market - Forecasts from 2020 to 2025

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Abstracts

Global halal food market is projected to grow at a CAGR of 5.94% during the forecast period, reaching US\$2,047.163 billion in 2025 from US\$1,448.094 billion in 2019. Halal is an Arabic term meaning “lawful” and halal food products must adhere to the standards. Any food or beverage products meeting Muslim standards are considered as halal. According to this law, alcohol, blood, pork, by-products, and blood, animals that are dead before slaughtering, and those not killed in the name of Allah are considered ‘Haram’ or impermissible for consumption. Halal animals undergo two health checks, as compared to the single inspection performed on other conventional animals. Halal certified food products include, halal foie grass, spring rolls, chicken nuggets, ravioli, lasagna, pizza, and baby food, A common example of non-halal food is pork. The demand for halal has been increasing due to the diverse tastes and interests of the Muslim population residing across the globe. Rising living standards, improved lifestyle and increasing disposable incomes across the globe is a factor for an increase in demand for halal foods.

Market Drivers

The halal food market is increasing due to the rapid increase in the Muslim population who demand halal certified food. The market is also rising due increase in the consumption of meat products. Halal beverages are increasingly made available in western-style grocery stores, including supermarket and hypermarket chains. Manufacturers and retailers are using various marketing strategies like product innovation, product line expansion, and customization, are trying to maintain the standard level of nutrient content and tastes. The company is increasingly complying with halal based preparation as this certification provides both quality and taste level. Muslims and Non-Muslims consumers prefer halal as it provides assurance of food

safety, hygiene, and reliability.

By Geography Type

The global halal food market is growing significantly in North America and Europe due to changing lifestyles, increasing demand for value-added food products and increasing disposable income of people. The halal food market will also rise due to increasing per capita expenditure on food products and an increasing number of Muslim Population. The demand for halal food is high in Islamic countries like Saudi Arabia, the United Arab Emirates, Kuwait, Bahrain, Oman, and Qatar. Regionally the Halal market is classified into North America, South America, Europe, Middle East, and Africa, and the Asia Pacific. The report also analyses major countries across these regions with complete analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Segmentation

Global halal food market is segmented by product type, distribution channel, and geography.

By Product Type

Meat, Poultry & Seafood

Dairy Products

Confectionary

Others

By Distribution Channel

Online

Offline

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

UAE

Others

Asia Pacific

China

Japan

South Korea

India

Others

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