

Global Guidewires Market - Forecasts from 2018 to 2023

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Abstracts

The global guidewires market is estimated to register a CAGR of 5.28% over the forecast period of 2017-2023. Guidewires are flexible thin tubes or wires used for guiding the placement of catheter in the diseased organ. They are used for interventional therapy by opening up the target vessels to improve device delivery and restrict vascular injuries. The wires are generally made from stainless steel and are reusable in nature. The rise in the global guidewires market is attributed to rapid growth in the interventional procedures using guidewires for the device delivery. Biomechanical properties of the guidewires will also contribute to its robust growth during the forecast period. For instance, variety in the specifications of the guidewires and tip shapes makes it easy for the healthcare professionals to choose the right tool for the procedures, thus, making it indispensable part of the interventional procedures. Rise in patient awareness about the advantages of minimally invasive procedures and use of guidewires for the procedures will further boost the market. However, high cost of the guidewires coupled with the dearth of skilled professionals might restrain the market during the given time frame.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the

overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global guidewires market value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global guidewires market.

Major industry players profiled as part of the report are Boston Scientific Corporation, Stryker and Abbott among others.

Segmentation

By Material

Solid steel

Nitinol core wire

By Applications

Urological

Cardiovascular

Neurology

Gynaecology

Others

By End Users

Hospitals and Clinics

Diagnostic Centers

Ambulatory Surgical Centers

By Geography

North America

United States

Canada

Others

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

India

Australia

South Korea

Others

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