

# Global GPS Market - Forecasts from 2017 to 2022

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## Abstracts

Global GPS Market is expected to grow to US\$83.353 billion by 2022 from US\$34.888 billion in 2017, at a CAGR of 19.03% over the forecast period. Increasing usage of wireless devices and growing demand for the location-enabled services are some of the key factors for the growth of GPS market. Other factors such as high adoption rate in consumer electronic devices like tablets, smartwatch, camera, mobile phones and other, and the emergence of new technologies like 4G also favor the growth of GPS market during the forecast period. Telecommunication sector is expected to witness the highest growth due rapid infrastructural development. Asia Pacific is expected to grow at a high rate due to the rapid growth of consumer electronic and automation market in this region.

## Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

## Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of GPS technology. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## Segmentation

Thirdly, GPS market has been segmented on the basis of Product Type, Application, and Geography.

#### By Product Type

- Marine
- Automotive
- Aviation
- Fitness
- Consumer Electronic Devices

#### By Application

- Navigation
- Control
- Tracking

#### By Geography

- Americas
  - North America
    - US
    - Canada
    - Mexico
    - Others
  - South America
    - Brazil
    - Argentina
    - Others
  - Europe Middle East and Africa
    - Europe
      - United Kingdom
      - Germany
      - France
      - Italy
      - Spain
      - Others
    - Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

Japan

China

India

Australia

Others

### Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Avidyne Corporation, FEI-Zyfer, Furuno Electric Co. Ltd., Johnson Outdoors Inc., Hemisphere GNSS, Navico, NSE Industries, Garmin Ltd., KCH Industries and MiTAC International among others.

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