

# Global Freight Management System Market - Forecasts from 2016 to 2021

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## Abstracts

Freight management system is a software solution for transport businesses in order to increase the efficiency of commercial freight operations. This system also reduces a load of data entry as well as chances of errors, thereby improving company's productivity and delivery capabilities. The global freight management system market provides various solutions and services to assist regular operations such as shipping, detecting, and tracking among others. Rising globalization is the key driver of global freight management system market. Due to the growth of MNCs, high investment overseas, and adoption of free trade policy by different countries is increasing the volume of imports and exports, thereby augmenting the demand for efficient freight management system across the globe. Growing global e-commerce industry will further propel the market growth during the forecast period in order to ensure planned inventory management along with on-time delivery of products to the ultimate consumers. Moreover, the emergence of cloud and big data analytics along with M2M communication will make freight companies to adopt these solutions, thereby leading to a spur in the demand for smart freight by various industry verticals in the near future.

Global Freight Management market is expected to grow from US\$18.687 billion in 2016 to US\$53.913 billion in 2021, at a CAGR of 23.60% over the forecast period. North America holds the largest market share of global freight management system owing to the growing third-party logistics industry in the region. APAC region is projected to witness the fastest growth due to growing inter-trade and intra-trade among different Asian countries. Furthermore, mushrooming online retailing is also fuelling the demand for various freight management solutions and services, especially in emerging economies such as China and India. However, factors such as operational issues, growing traffic congestion, security and safety of cargos as well as climatic concerns in countries like India are restraining the market growth. Thus, freight companies are

adapting to cloud-computing solutions

## **Research Methodology**

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

## **Market Dynamics**

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of freight management system. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## **Segmentation**

Thirdly, Freight Management System market has been segmented by solution type, deployment model, application and geography as below:

### By Solution Type

Logistics Management System

Freight Information System

Baggage and Cargo Screening System

Freight Operational Management System

Others

### By Deployment Model

On-Premise

Cloud

By Application

Roadways

Railways

Seaways

Airways

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

## **Market Players**

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are JDA Software, Accenture, CEVA, Northline, and Retalix among others.

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