

Global Electrocardiogram (ECG) Machine Market - Forecasts from 2018 to 2023

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Abstracts

Global electrocardiogram (ECG) machine market is projected to witness a CAGR of 4.81% during the forecast period to reach a market size of US\$5.982 billion by 2023, increasing from US\$4.512 billion in 2017. Rapidly increasing geriatric population and growing incidence of heart diseases are increasing the need for ECG machines for regular or continuous monitoring of cardiac health. Changing lifestyle in many regions across the globe has led to an increase in obese population which is prone to a continuous risk of suffering from heart diseases. This is elevating the need for cardiac monitoring, thereby increasing the demand for ECG machines. Substantial amounts are being funneled into research and development by key market players to develop advanced and error-free ECG machines which will further boost the market growth over the projected period.

North America accounts for the largest market share of the global ECG machine market owing to rising obese population in this region. Presence of key market players in this region is another factor driving the market for ECG machines in this region. The market in Asia Pacific is expected to show the highest CAGR over the projected period owing to increasing awareness among the people regarding cardiac health.

Segmentation

The global electrocardiogram (ECG) machine market has been segmented by type, technology, end-user, and geography.

By Type

Holter Monitors

Portable Handheld ECG Monitors

Wireless ECG Machine

By End-User

Hospitals

Ambulatory Care Centres

Home Care

By Geography

North America

South America

Europe

Middle East and Africa

Asia Pacific

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Scope of the Study
- 1.3. Currency
- 1.4. Assumptions
- 1.5. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources
- 2.3. Validation

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Overview and Segmentation
- 4.2. Drivers
- 4.3. Restraints
- 4.4. Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Industry Value Chain Analysis
- 4.7. Industry Regulations

5. GLOBAL ECG MACHINE MARKET FORECAST BY TYPE (US\$ BILLION)

- 5.1. Introduction
- 5.2. Holter Monitors
- 5.3. Portable Handheld ECG Monitors
- 5.4. Wireless ECG Machine

6. GLOBAL ECG MACHINE MARKET FORECAST BY END-USER (US\$ BILLION)

- 6.1. Introduction
- 6.2. Hospitals
- 6.3. Ambulatory Care Centers
- 6.4. Home Care

7. GLOBAL ECG MACHINE MARKET FORECAST BY GEOGRAPHY (US\$ BILLION)

- 7.1. Introduction
- 7.2. North America
- 7.3. South America
- 7.4. Europe
- 7.5. Middle East and Africa
- 7.6. Asia Pacific

8. COMPETITIVE INTELLIGENCE

- 8.1. Investment Analysis
- 8.2. Recent Deals
- 8.3. Strategies of Key Players

9. COMPANY PROFILES

- 9.1. Koninklijke Philips N.V.
 - 9.1.1. Overview
 - 9.1.2. Financials
 - 9.1.3. Products and Services
 - 9.1.4. Key Developments
- 9.2. CardioComm Solutions, Inc
 - 9.2.1. Overview
 - 9.2.2. Financials
 - 9.2.3. Products and Services
 - 9.2.4. Key Developments
- 9.3. SCHILLER AG
 - 9.3.1. Overview
 - 9.3.2. Financials
 - 9.3.3. Products and Services

9.3.4. Key Developments

9.4. NIHON KOHDEN CORPORATION

9.4.1. Overview

9.4.2. Financials

9.4.3. Products and Services

9.4.4. Key Developments

9.5. Mortara Instrument

9.5.1. Overview

9.5.2. Financials

9.5.3. Products and Services

9.5.4. Key Developments

9.6. General Electric Company

9.6.1. Overview

9.6.2. Financials

9.6.3. Products and Services

9.6.4. Key Developments

9.7. CardioNet, Inc.

9.7.1. Overview

9.7.2. Financials

9.7.3. Products and Services

9.7.4. Key Developments

List of Tables

List of Figures

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