

Global Elastomer Market - Forecasts from 2018 to 2023

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Abstracts

Global elastomer market is projected to witness a CAGR of 3.91% during the forecast period to reach a total market size of US\$80.842 billion by 2023, increasing from US\$64.223 billion in 2017. Factors such as advancements in processing and manufacturing industries and rising disposable income in developing countries resulting in expansion of end-user industries are driving the demand for elastomers worldwide. Geographically, APAC will witness the fastest regional market growth during the forecast period owing to booming automotive and consumer electronics industry in countries such as China and India. However, volatility in raw material prices and market saturation in applications are expected to hinder the growth of global elastomers market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global Elastomer value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are ARLANXEO, Mitsui Chemicals, Covestro, INEOS, and LyondellBasell Industries Holdings among others.

SEGMENTATION

By Type

Thermoset

Thermoplastic

By Material

Natural Rubber

Synthetic Rubber

By End Use Industry

Consumer Electronics

Automotive

Construction

Packaging

Healthcare

Others

By Geography

North America

U.S.

Canada

Mexico

Others

South America

Brazil

Others

Europe

UK

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

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