

Global Consumer Oxygen Equipment Market - Forecasts from 2017 to 2022

<https://marketpublishers.com/r/G901137B44CEN.html>

Date: July 2017

Pages: 136

Price: US\$ 3,800.00 (Single User License)

ID: G901137B44CEN

Abstracts

Global Consumer Oxygen Equipment market is projected to witness the growth at a CAGR of XX% to reach the total market size of US\$XX billion by 2022, from US\$XX billion in 2017. Oxygen is a chemical component as well and is exceptionally receptive non-metal and oxidizing specialists that can oxide with numerous components and compounds. Oxygen equipment accompanies a few adornments which can make wearing or transporting of the oxygen equipment less demanding. They incorporate nasal cannula which fits into the nose and oxygen can be provided through it. Consumer Oxygen equipment is generally utilized as a part of homecare settings with long therapy treatment patients. There are three types of consumer oxygen equipment available in the market- portable oxygen concentrators, compressed gas systems and liquid oxygen systems.

Rising incidence of chronic diseases such as obesity and asthma is significantly driving the demand for consumer oxygen equipment worldwide. Growing global aging population is also driving the demand for consumer oxygen equipment across the globe. Growing awareness regarding good health and fitness will bolster the global demand for oxygen generation devices during exercising. However, high product cost and stringent regulations regarding medical devices can impede the development of global consumer oxygen equipment market.

By Type

By type, oxygen concentrators held the largest market share, in terms of value, in 2016 and will remain at the topmost position till 2022. Growing consumer awareness for oxygen therapy devices and rising prevalence of COPD (chronic obstructive pulmonary diseases) are factors contributing to this growth. Technological advancements along

with rise in investment by manufacturing companies have increased the demand for lightweight portable oxygen concentrators.

By Geography

Geographically, North America held the largest global market share in 2016 and is projected to witness the highest CAGR of XX% during the forecast period owing to the high prevalence of COPD and aging population base in the region. Moreover, growing awareness about portable consumer oxygen equipment is pressurizing manufacturers to develop portable, lighter, and cheaper equipment that can be used while traveling abroad. European Consumer Oxygen Equipment market will also witness a significant growth between 2017 and 2022 owing to rising levels of smoking in the region leading to rising incidence of respiratory diseases. APAC Consumer Oxygen Equipment market will provide a great opportunity for global market players to expand their footprints owing to increasing preference for home treatment for growing aging population in the region. High level of pollution in countries such as China and India due to rapid industrialization and urbanization is leading to increase in respiratory disorders among people, thereby positively impacting the growth of APAC Consumer Oxygen Equipment market.

Competitive Insights

Prominent key market players in Global Consumer Oxygen Equipment market include Precision Medical, Boost Oxygen, Chart Industries, Invacare, Drive Devilbiss Healthcare, and Drägerwerk AG among others. Major players are engaged in M&A to acquire smaller regional market players and expand their footprints globally. Furthermore, key suppliers are launching new products as per the changing needs of consumers. In November 2016, Invacare Corporation launched a new portable oxygen concentrator, the Invacare® Platinum® Mobile Oxygen Concentrator to accompany people who need portable oxygen for longer time periods.

Segmentation

In this report, Global Consumer Oxygen Equipment market is segmented by end user, by type, and by geography:

By End User

Nocturnal

Ambulatory-Travel

Homebound

By Type

Oxygen Concentrators
Compressed Gas Systems
Liquid Oxygen Systems

By Geography

Americas
North America
South America
Europe Middle East and Africa
Europe
Middle East and Africa
Asia Pacific

Key questions answered by the report

What will be the Global Consumer Oxygen Equipment market size from 2017 to 2022?

How are the major drivers and restraints affecting the Global Consumer Oxygen Equipment market growth and the opportunities which exist for key vendors?

Which segment and region will drive or lead the market growth and why?

A comprehensive analysis of competitive landscape and key market participants' behavior

Key strategies being adopted by vendors, with in-depth analysis along with their impact on competition and market growth

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