

Global Concrete Transport Truck Market - Forecasts from 2020 to 2025

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Abstracts

The global concrete transport truck market is expected to grow at a CAGR of 2.90% during the forecast period, reaching a total market size of US\$12.454 billion in 2025 from US\$10.492 billion in 2019 owing to the easy and convenient transfer of concrete from the loading point to the construction site. Concrete transport trucks are a type of vehicle that are used to mix concrete and transport it to the construction site. Generally, the barrel is filled with dry materials and water and the mixing process then occurs during transport. Also, these trucks can be loaded from a central mix plant in which case the materials have already been mixed or premixed. To maintain the material's liquid state the mixture is agitated or drum is turned until the point of delivery.

The drum of the concrete transport trucks is fitted with a spiral blade which helps to agitate the mixture, the concrete is pushed deeper into the drum in one direction of rotation whereas in the other direction the concrete is pushed out. Concrete transport trucks can be classified on the basis of type as front discharge, rear discharge and others wherein front discharge trucks have the opening of the drum containing concrete mix is in front whereas in rear discharge trucks have the opening of the drum at the back. Also, these trucks are available in different capacities such as up to 6m³, 6m³ to 10m³ and more than 10m³. As there are many construction activities and projects coming up the requirement for these trucks has increased. Furthermore, there are key players are involved in advancements and investments in this market, thus these factors will help in bolstering the market growth of concrete transport trucks.

By Type

On the basis of type, the global concrete transport truck market is segmented as front discharge and rear discharge. Rear discharge concrete transport trucks hold a

significant share in the market owing to the fact that these are one of the most commonly used type of concrete transport trucks.

By Capacity

By capacity, the global concrete transport truck market has been segmented as up to 6m³, 6m³ to 10m³ and more than 10m³. 6m³ to 10m³ holds a significant share in the market owing to the fact that most transport trucks use drums of this capacity which can carry a good amount of cement mix to the construction site

By Geography

The concrete transport truck market is segmented as North America, Europe, Middle East & Africa, Asia-Pacific, and South America. Asia-Pacific holds a significant share in the market owing to the rising construction activities leading to many new construction sites and projects coming up which have boosted the demand for these vehicles.

Competitive Landscape

The global concrete transport truck market is competitive owing to the presence of well-diversified international, regional and local players. The competitive landscape details strategies, products, and investments being done by key players in different technologies and companies to boost their market presence.

Segmentation

The global concrete transport truck market has been segmented by type, capacity, and geography.

By Type

Front Discharge

Rear Discharge

By Capacity

Up to 6m³

6m3 to 10m3

Above 10m3

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

UAE

Others

Asia Pacific

China

Japan

South Korea

India

Others

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9.10. T?TAN LTD.

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