

Global Cloud Computing Market - Forecast from 2026 to 2031

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Abstracts

The global cloud computing market, with a 12.48% CAGR, is anticipated to reach USD 1377.661 billion in 2031 from USD 680.143 billion in 2025.

The cloud computing market continues to be a foundational element of modern enterprise IT strategy, characterized by the consumption of computing resources as a service from remote data centers. This model, which operates on a subscription or pay-per-use basis, provides organizations with access to a vast portfolio including infrastructure, platforms, software, and development tools. The market's expansion is intrinsically linked to the adoption of emerging technologies, as cloud platforms serve as the primary conduit for businesses to leverage capabilities in artificial intelligence (AI) and machine learning (ML) without significant upfront investment.

A primary driver of market growth is the accelerating integration of advanced technologies and shifting digital consumption patterns. The rapid adoption of AI and ML within cloud environments is a significant contributor, enabling enterprises to derive insights and automate processes. Concurrently, the massive global demand for Over-The-Top (OTT) media platforms and the ubiquitous use of online communication and collaboration tools have necessitated scalable, resilient cloud infrastructure. This trend is further amplified by an overarching wave of digital transformation, compelling companies to modernize their IT landscapes to achieve greater cost-effectiveness, operational agility, and adaptability in a dynamic business environment.

The manufacturing sector is anticipated to present substantial growth opportunities for cloud service providers. The adoption of cloud services in this vertical is driven by the pursuit of real-time operational visibility and seamless data management. Cloud models act as a unifying platform that integrates transformative technologies including the

Internet of Things (IoT), big data analytics, AI, and ML. The application of cloud computing for functions such as centralized data storage, supply chain management, and enterprise asset organization is expected to be a key growth vector within the manufacturing industry.

Similarly, the Banking, Financial Services, and Insurance (BFSI) segment is a major adopter of cloud solutions. The sector benefits from cloud computing through enhanced cost management, increased business flexibility, and an accelerated pace of innovation. The critical need to securely store and manage vast quantities of customer data, coupled with the industry's shift towards digital payment gateways, online money transfers, and unified customer experiences, continues to fuel significant demand for cloud services within BFSI.

However, the market's growth is tempered by significant security considerations. The escalating threat of cyberattacks, concomitant with widespread digital adoption, presents a persistent challenge. Cybersecurity and data privacy remain paramount concerns for both providers and consumers of cloud services. The financial and reputational damages associated with security breaches necessitate continuous and substantial investment in security fortification by service providers. Furthermore, the significant initial capital outlay for robust cloud security can act as a barrier to adoption, particularly for small and medium-sized enterprises.

From a geographical perspective, North America is expected to maintain the highest market share. The region's leadership is attributed to its status as an early and aggressive adopter of cutting-edge technologies such as AI, ML, and IoT. The presence of global IT powerhouses and a mature digital ecosystem encourages enterprises across sectors—including manufacturing and healthcare—to leverage cloud services for operational improvement and cost reduction. This, combined with favorable government initiatives and widespread availability of advanced ICT infrastructure, consolidates North America's dominant position in the global cloud computing landscape.

Key Benefits of this Report:

Insightful Analysis: Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, and other sub-segments.

Competitive Landscape: Understand the strategic maneuvers employed by key

players globally to understand possible market penetration with the correct strategy.

Market Drivers & Future Trends: Explore the dynamic factors and pivotal market trends and how they will shape future market developments.

Actionable Recommendations: Utilize the insights to exercise strategic decisions to uncover new business streams and revenues in a dynamic environment.

Caters to a Wide Audience: Beneficial and cost-effective for startups, research institutions, consultants, SMEs, and large enterprises.

What do businesses use our reports for?

Industry and Market Insights, Opportunity Assessment, Product Demand Forecasting, Market Entry Strategy, Geographical Expansion, Capital Investment Decisions, Regulatory Framework & Implications, New Product Development, Competitive Intelligence

Report Coverage:

Historical data from 2021 to 2025 & forecast data from 2026 to 2031

Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, and Trend Analysis

Competitive Positioning, Strategies, and Market Share Analysis

Revenue Growth and Forecast Assessment of segments and regions including countries

Company Profiling (Strategies, Products, Financial Information, and Key Developments among others.

Cloud Computing Market Segmentation:

By Service Type

Platform As A Service (PaaS)

Software As A Service (SaaS)

Infrastructure As A Service (IaaS)

By Deployment

Private

Public

Hybrid

By Enterprise Size

Small & Medium Enterprise

Large Enterprise

By End-User

BFSI

IT & Telecommunication

Manufacturing

Healthcare

Media & Entertainment

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

India

Japan

South Korea

Indonesia

Thailand

Taiwan

Others

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