

Global Calcium Chloride Market - Forecasts from 2019 to 2024

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Abstracts

The global calcium chloride market is projected to grow at a CAGR of 4.80% to reach US\$1,635.344 million by 2024, from US\$1,234.341 million in 2018. Calcium chloride is a versatile chemical that is utilized in many industries and applications that includes, de-icing, dust control, chemical heating, animal feed and tire weighting among others. The demand for this salt is majorly driven from North America and Europe region since it is widely used on roads and highways as a de-icing agent due to its hygroscopic nature.

Burgeoning consumption of this salt across industries such as mining, automotive, construction is driving the market growth. Thus, the market is expected to grow at a substantial rate on account of good growth of automotive and construction industries in both developed and developing regions. Increased focus towards building infrastructure is expected to bolster the demand for calcium chloride in the upcoming years.

DRIVERS

The burgeoning use of this salt across industries.

High demand in regions with heavy snowfall.

RESTRAINTS

Availability of substitutes

INDUSTRY UPDATE

In May 2017, TCI Sanmar planned to increase their investment to USD 1.5 billion in

order to produce 135,000 metric tonnes of calcium chloride.

In March 2016, Banner Chemicals and TETRA Chemicals Europe announced distribution agreement for liquid Calcium Chloride.

The major players profiled in the global calcium chloride market include Occidental Petroleum Corporation, TETRA Technologies, Inc., Solvay, Tiger Calcium, Ward Chemical Ltd., Nedmag B.V., Zirax Limited, and Auro Chemical, and the Sanmar Group.

Segmentation

The global calcium chloride market has been analyzed through the following segments:

By Form

Flakes

Pellets

Powder

Solution

By Application

De-icing

Dust Control

Fluid Drilling

Concrete Additive

Waste Water Treatment

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

Others

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